



### Fund Details

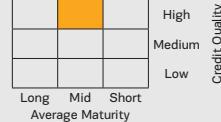
#### Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

#### Fund Category

Banking and PSU Fund

#### Investment Style



#### Scheme Rating

[ICRA]AAAmfs



#### Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvamkar

#### Date of Allotment

April 19, 2002

#### Benchmark

NIFTY Banking & PSU Debt Index

#### Managing Fund Since

September 29, 2009 & March 22, 2021

#### Experience in Managing the Fund

13.7 years & 2.2 years

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 8306.45	Crores
AUM as on last day	₹ 8331.08	Crores

#### Total Expense Ratio (TER)

Regular	0.71%
Direct	0.36%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Modified Duration	2.43 years
Average Maturity	4.93 years
Yield to Maturity	7.45%
Macaulay Duration	2.60 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>67.95%</b>	
Power Finance Corporation Limited	4.25%	ICRA AAA
National Housing Bank	3.61%	ICRA AAA
HDFC Bank Limited	3.22%	CRISIL AAA
Small Industries Development Bank of India	3.01%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.47%	CRISIL AAA
Housing Development Finance Corporation Limited	2.11%	ICRA AAA
State Bank of India - Tier II - Basel III	2.02%	ICRA AAA
National Bank For Agriculture and Rural Development	1.80%	ICRA AAA
Small Industries Development Bank of India	1.70%	ICRA AAA
National Bank For Agriculture and Rural Development	1.62%	CRISIL AAA
Power Finance Corporation Limited	1.49%	ICRA AAA
HDB Financial Services Limited	1.27%	CRISIL AAA
REC Limited	1.22%	CRISIL AAA
Power Finance Corporation Limited	1.21%	ICRA AAA
National Bank For Agriculture and Rural Development	1.20%	CRISIL AAA
State Bank of India - Tier I - Basel III	1.20%	CRISIL AA+
HDB Financial Services Limited	1.19%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.16%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.03%	IND AAA
Bank of Baroda	0.97%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.91%	ICRA AAA
LIC Housing Finance Limited	0.90%	CRISIL AAA
LIC Housing Finance Limited	0.90%	CRISIL AAA
Small Industries Development Bank of India	0.90%	CRISIL AAA
Small Industries Development Bank of India	0.90%	ICRA AAA
Tata Capital Limited	0.88%	CRISIL AAA
Small Industries Development Bank of India	0.85%	ICRA AAA
Sundaram Home Finance Limited	0.83%	ICRA AAA
Small Industries Development Bank of India	0.78%	ICRA AAA
National Bank For Agriculture and Rural Development	0.78%	ICRA AAA
REC Limited	0.77%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.75%	CARE AAA
Power Grid Corporation of India Limited	0.74%	CRISIL AAA
Housing Development Finance Corporation Limited	0.70%	ICRA AAA
State Bank of India - Tier II - Basel III	0.70%	ICRA AAA
Housing & Urban Development Corporation Limited	0.67%	ICRA AAA
REC Limited	0.60%	CRISIL AAA
LIC Housing Finance Limited	0.60%	CRISIL AAA
Kotak Mahindra Prime Limited	0.60%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.60%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.60%	ICRA AAA
Bajaj Housing Finance Limited	0.60%	CRISIL AAA
ICICI Bank Limited - Tier II - Basel III	0.59%	ICRA AAA
Power Finance Corporation Limited	0.55%	ICRA AAA

Issuer	% to Net Assets	Rating
REC Limited	0.49%	CRISIL AAA
REC Limited	0.42%	ICRA AAA
Power Finance Corporation Limited	0.37%	ICRA AAA
Fullerton India Credit Company Limited	0.36%	CRISIL AAA
India Grid Trust	0.36%	CRISIL AAA
ICICI Bank Limited	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
LIC Housing Finance Limited	0.31%	CRISIL AAA
Power Grid Corporation of India Limited	0.31%	CRISIL AAA
REC Limited	0.30%	ICRA AAA
Axis Finance Limited	0.30%	CARE AAA
Bajaj Housing Finance Limited	0.30%	CRISIL AAA
ICICI Home Finance Company Limited	0.30%	ICRA AAA
Sundaram Home Finance Limited	0.30%	ICRA AAA
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
Housing Development Finance Corporation Limited	0.30%	ICRA AAA
LIC Housing Finance Limited	0.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
Housing Development Finance Corporation Limited	0.30%	ICRA AAA
REC Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Sundaram Home Finance Limited	0.30%	ICRA AAA
Housing Development Finance Corporation Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.29%	ICRA AA+
LIC Housing Finance Limited	0.29%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.29%	CRISIL AAA
REC Limited	0.29%	ICRA AAA
REC Limited	0.29%	ICRA AAA
REC Limited	0.25%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.24%	ICRA AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Indian Railway Finance Corporation Limited	0.19%	ICRA AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
Bharat Petroleum Corporation Limited	0.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.17%	ICRA AAA
National Bank For Agriculture and Rural Development	0.13%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.13%	CRISIL AAA
NUCLEAR POWER CORPORATION OF INDIA LTD	0.13%	CRISIL AAA
Power Finance Corporation Limited	0.12%	ICRA AAA
Power Grid Corporation of India Limited	0.12%	CRISIL AAA
Bank of Baroda - Tier II - Basel III	0.12%	CARE AAA
Small Industries Development Bank of India	0.12%	ICRA AAA
Power Grid Corporation of India Limited	0.10%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA



Issuer	% to Net Assets	Rating
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
HDFC Bank Limited	0.06%	CRISIL AAA
Bajaj Housing Finance Limited	0.06%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.06%	CARE AAA
Power Grid Corporation of India Limited	0.06%	CRISIL AAA
NHPC Limited	0.06%	CARE AAA
National Housing Bank	0.06%	CRISIL AAA
Small Industries Development Bank of India	0.06%	ICRA AAA
Housing Development Finance Corporation Limited	0.06%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.01%	IND AAA
National Highways Authority of India	0.01%	CRISIL AAA
<b>● Money Market Instruments</b>	<b>17.05%</b>	
HDFC Bank Limited	1.72%	CARE A1+
Indian Bank	1.43%	CRISIL A1+
Export Import Bank of India	1.13%	ICRA A1+
Small Industries Development Bank of India	1.12%	CRISIL A1+
Union Bank of India	0.86%	ICRA A1+
Union Bank of India	0.86%	ICRA A1+
Union Bank of India	0.85%	IND A1+
Indian Bank	0.85%	CRISIL A1+
Export Import Bank of India	0.85%	ICRA A1+
Axis Bank Limited	0.85%	ICRA A1+
Bank of Baroda	0.58%	IND A1+
Kotak Mahindra Bank Limited	0.57%	CRISIL A1+
Axis Bank Limited	0.57%	ICRA A1+
Small Industries Development Bank of India	0.57%	CRISIL A1+
Axis Bank Limited	0.57%	IND A1+
Axis Bank Limited	0.57%	ICRA A1+
Canara Bank	0.46%	CRISIL A1+
Union Bank of India	0.34%	ICRA A1+
IndusInd Bank Limited	0.29%	CRISIL A1+
Union Bank of India	0.29%	IND A1+
Small Industries Development Bank of India	0.29%	CARE A1+
Axis Bank Limited	0.29%	CRISIL A1+
Kotak Mahindra Bank Limited	0.28%	CRISIL A1+
Small Industries Development Bank of India	0.28%	CRISIL A1+
Small Industries Development Bank of India	0.28%	CARE A1+
Union Bank of India	0.11%	IND A1+
Housing Development Finance Corporation Limited	0.11%	ICRA A1+
Axis Bank Limited	0.06%	ICRA A1+
<b>● Cash Management Bills</b>	<b>4.82%</b>	
Government of India	0.41%	SOV
Government of India	0.40%	SOV
Government of India	0.32%	SOV
Government of India	0.26%	SOV
Government of India	0.25%	SOV
Government of India	0.23%	SOV
Government of India	0.23%	SOV
Government of India	0.20%	SOV
Government of India	0.20%	SOV
Government of India	0.19%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.09%	SOV
Government of India	0.09%	SOV
Government of India	0.09%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.04%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
<b>● Government Bond</b>	<b>3.87%</b>	
7.26% GOVERNMENT OF INDIA 06FEB33	0.88%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.64%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.55%	SOV
7.38% GOI 20JUN2027	0.50%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.43%	SOV
7.26% GOI 22AUG2032	0.19%	SOV
4.04% GOI FRB 04OCT2028	0.18%	SOV
4.45% GOI FRB 30OCT2034	0.12%	SOV
7.72% GOI (MD 25/05/2025)	0.06%	SOV
7.06% GOI 10APR28	0.06%	SOV
6.97% GOI (MD 06/09/2026)	0.06%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.06%	SOV
6.18% GOI 04NOV2024	0.04%	SOV
5.63% GOI 12APR2026	0.03%	SOV
7.17% GOI (MD 08/01/2028)	0.03%	SOV
7.59% GOI (MD 20/03/2029)	0.03%	SOV
7.57% GOI (MD 17/06/2033)	0.01%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.00%	SOV
<b>● State Government Bond</b>	<b>3.29%</b>	
7.56% UTTAR PRADESH 11OCT2027 SDL	0.36%	SOV
7.65% TAMIL NADU 06DEC27 SDL	0.31%	SOV
7.62% KARNATAKA 01NOV27 SDL	0.30%	SOV
6.98% MAHARASHTRA 26FEB2028 SDL	0.29%	SOV
8.72% TAMIL NADU 29OCT2024 SDL	0.25%	SOV
8.45% KARNATAKA 26NOV2024 SDL	0.24%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.24%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.24%	SOV
8.96% MAHARASHTRA 09JUL24 SDL	0.14%	SOV
8.99% MADHYA PRADESH SDL 09JUL24 SDL	0.12%	SOV
8.96% TAMIL NADU 09JUL24 SDL	0.12%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.12%	SOV
9.01% GUJARAT 25JUN24 SDL	0.10%	SOV
6.63% GUJARAT 16SEP2029 SDL	0.07%	SOV
6.47% MAHARASHTRA 21OCT2028 SDL	0.07%	SOV
8.42% KERALA 27JAN2026 SDL	0.06%	SOV
7.99% KERLA 28OCT25 SDL	0.06%	SOV
8.53% TAMIL NADU 28NOV2028 SDL	0.05%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.04%	SOV
7.76% UTTARAKHAND 29MAR2033 SDL	0.02%	SOV
7.98% KARNATAKA 14OCT25 SDL	0.02%	SOV
8.36% MAHARASHTRA 27JAN26 SDL	0.02%	SOV
7.46% MADHYA PRADESH 14SEP2032 SDL	0.02%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.01%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.01%	SOV
7.66% UTTAR PRADESH 24AUG2032 SDL	0.01%	SOV
<b>● Floating rates notes - Corporate</b>	<b>0.60%</b>	
Cholamandalam Investment and Finance Company Limited	0.60%	ICRA AA+
<b>● Interest Rate Swaps</b>	<b>-0.08%</b>	
Clearing Corporation of India Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
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BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.01%	
BNP Paribas - Indian branches	-0.01%	
BNP Paribas - Indian branches	-0.01%	
ICICI Securities Primary Dealership Limited	-0.01%	
IDFC First Bank Limited	-0.01%	
Standard Chartered Bank	-0.02%	
<b>Cash &amp; Current Assets</b>	<b>2.51%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

# Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

## Investment Performance NAV as on May 31, 2023: ₹ 314.3162

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - April 19, 2002</b>				
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b>	7.89%	7.26%	5.42%	6.44%
<b>Value of Std Investment of ₹ 10,000</b>	31432	14202	11718	10644
<b>Benchmark - NIFTY Banking &amp; PSU Debt Index</b>	7.90%	7.04%	5.18%	6.94%
<b>Value of Std Investment of ₹ 10,000</b>	31507	14054	11639	10694
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.37%	6.84%	3.16%	10.04%
<b>Value of Std Investment of ₹ 10,000</b>	25375	13922	10979	11004

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarakar is 13. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
<b>Growth</b>	314.3162	471.8291	323.9129
<b>Monthly IDCW<sup>‡</sup>:</b>	111.1932	111.0522	114.4943
<b>Quarterly IDCW<sup>‡</sup>:</b>	110.0190	112.8171	113.1706
<b>IDCW<sup>‡</sup>:</b>	158.7975	-	112.2328

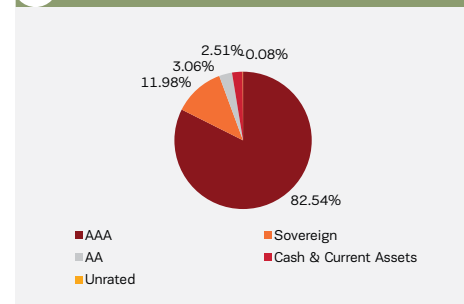
<sup>‡</sup>Income Distribution cum capital withdrawal

Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.76%	7.68%
State Bank of India - Tier I - Basel III **	INE062A08215	8.67%	7.99%
State Bank of India - Tier II - Basel III **	INE062A08264	6.52%	7.69%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UDO	7.30%	7.77%
Bank of Baroda - Tier II - Basel III **	INE028A08141	8.45%	7.39%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.42%	7.74%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.89%	8.19%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

## Rating Profile of Portfolio



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<https://mutualfund.adityabirlacapital.com>