



An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investment Objective investing in a portfolio of debt securities with medium term maturity

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt C-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

8.8 years & 2.8 years & 0.5 years

Total Expense Ratio (TER)

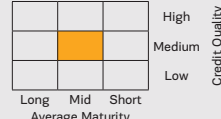
Regular	1.52%
Direct	0.87%

Including additional expenses and goods and service tax on management fees.

Fund Category

Medium Duration Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹ 1865.24	Crores
AUM as on last day	₹ 1875.11	Crores



Other Parameters

Modified Duration	3.07 years
Average Maturity	5.01 years
Yield to Maturity	7.77%
Macaulay Duration	3.21 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	43.71%	
Shriram Finance Ltd	5.37%	IND AA+
National Bank For Agriculture and Rural Development	4.28%	CRISIL AAA
LIC Housing Finance Limited	2.93%	CRISIL AAA
TATA Realty & Infrastructure Limited	2.52%	ICRA AA+
Bharti Hexacom Limited	2.52%	CRISIL AA+
State Bank of India - Tier II - Basel III	2.05%	ICRA AAA
GIC Housing Finance Limited	1.87%	ICRA AA
DLF Cyber City Developers Limited	1.56%	CRISIL AA
Housing Development Finance Corporation Limited	1.33%	ICRA AAA
Adani Transmission Limited	1.33%	IND AA+
Avanse Financial Services Ltd	1.33%	CARE AA-
Avanse Financial Services Ltd	1.33%	CARE AA-
Sk Finance Ltd	1.32%	CRISIL A+
GR Infraprojects Limited	1.32%	CRISIL AA
Bharti Telecom Limited	1.30%	CRISIL AA+
State Bank of India - Tier II - Basel III	1.29%	ICRA AAA
Oxyzo Financial Services Pvt Ltd	1.06%	ICRA A+
Sundew Properties Limited	1.05%	CRISIL AAA
Summit Digital Infrastructure Private Limited	1.03%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.02%	IND AA
Arka Fincap Limited	0.90%	CRISIL AA-
Andhra Pradesh Capital Region Development Authority	0.89%	CRISIL A-(CE)
Power Finance Corporation Limited	0.80%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.79%	IND AAA
Tata Power Company Limited	0.75%	CARE AA
Torrent Power Limited	0.53%	CRISIL AA+
TMF Holdings Limited	0.52%	CRISIL AA
COASTAL GUJARAT POWER LTD	0.37%	CARE AA
U.P. Power Corporation Limited	0.10%	BWR AA-(CE)
U.P. Power Corporation Limited	0.10%	BWR AA-(CE)
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.06%	CRISIL AAA
Government Bond	34.84%	

Issuer	% to Net Assets	Rating
7.26% GOVERNMENT OF INDIA 06FEB33	21.73%	SOV
7.26% GOI 22AUG2032	5.69%	SOV
7.38% GOI 20JUN2027	3.31%	SOV
8.15% GOI (MD 24/11/2026)	1.93%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.34%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.80%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Floating rates notes - Corporate	10.55%	
Mahindra Rural Housing Finance Limited	2.68%	IND AA+
JM Financial Credit Solutions Ltd	2.37%	ICRA AA
Varanasi Sangam Expressway Private Limited	1.64%	IND AAA
Vedanta Limited	1.59%	CRISIL AA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
Transport Infrastructure	2.22%	
IRB InvIT Fund	2.22%	
Cash Management Bills	1.47%	
Government of India	0.73%	SOV
Government of India	0.71%	SOV
Government of India	0.03%	SOV
State Government Bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV



Issuer	% to Net Assets	Rating
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	7.03%	

Issuer	% to Net Assets	Rating
Total Net Assets	100.00%	

Investment Performance NAV as on May 31, 2023: ₹ 32.6265

Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.69%	8.21%	15.61%	24.09%
Value of Std Investment of ₹ 10,000	32627	14838	15465	12409
Benchmark - CRISIL Medium Duration Debt C-III Index	9.52%	9.18%	10.06%	11.65%
Value of Std Investment of ₹ 10,000	36361	15515	13337	11165
Additional Benchmark - CRISIL 10 Year Gilt Index	5.96%	6.84%	3.16%	10.04%
Value of Std Investment of ₹ 10,000	22733	13922	10979	11004

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.67%	8.44%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.49%	7.88%
State Bank of India - Tier II - Basel III	INE062A08256	6.76%	7.68%
State Bank of India - Tier II - Basel III **	INE062A08264	6.52%	7.69%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

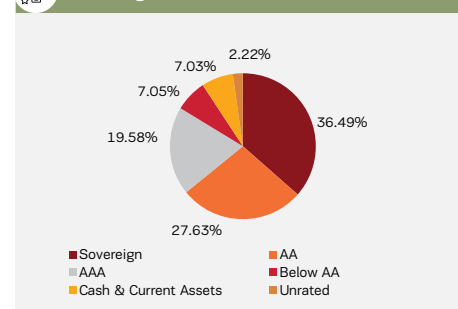
Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.6265	34.9497
Quarterly IDCW[§]:	12.5519	12.9425
Half Yearly IDCW[§]:	12.6958	13.2634
IDCW[§]:	15.1488	16.2887

[§]Income Distribution cum capital withdrawal