



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.2 years & 0.5 years

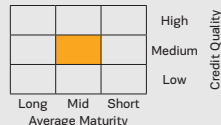
SIP

Monthly: Minimum ₹ 500/-

Fund Category

Conservative Hybrid Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1517.72	Crores
AUM as on last day	₹ 1518.41	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	0.93%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Modified Duration	2.52 years
Average Maturity	4.32 years
Yield to Maturity (for Debt Component)	7.59%
Macaulay Duration	2.66 years
Portfolio Turnover (for Equity Component)	1.64

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	41.54%	
Small Industries Development Bank of India	2.62%	ICRA AAA
Manappuram Finance Limited	2.29%	CRISIL AA
National Bank For Agriculture and Rural Development	2.23%	ICRA AAA
State Bank of India - Tier II - Basel III	2.21%	ICRA AAA
Bajaj Housing Finance Limited	1.99%	CRISIL AAA
REC Limited	1.73%	CRISIL AAA
Small Industries Development Bank of India	1.65%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.65%	ICRA AA+
Housing Development Finance Corporation Limited	1.65%	ICRA AAA
Small Industries Development Bank of India	1.65%	ICRA AAA
Muthoot Finance Limited	1.64%	ICRA AA+
National Bank For Agriculture and Rural Development	1.64%	ICRA AAA
National Bank For Agriculture and Rural Development	1.57%	ICRA AAA
Fullerton India Credit Company Limited	1.32%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.32%	CRISIL AAA
IndusInd Bank Limited - Tier I - Basel III	1.01%	CRISIL AA
National Bank For Agriculture and Rural Development	0.99%	CRISIL AAA
Manappuram Finance Limited	0.98%	CRISIL AA
Mahindra & Mahindra Financial Services Limited	0.83%	CRISIL AAA
Mindspace Business Parks REIT	0.81%	CRISIL AAA
Kotak Mahindra Investments Limited	0.66%	CRISIL AAA
Housing Development Finance Corporation Limited	0.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.66%	CRISIL AAA
Bajaj Finance Limited	0.66%	CRISIL AAA
Housing Development Finance Corporation Limited	0.65%	ICRA AAA
Embassy Office Parks REIT	0.65%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.65%	IND AA
Summit Digital Infrastructure Private Limited	0.64%	CRISIL AAA
REC Limited	0.35%	CRISIL AAA
Steel Authority of India Limited	0.33%	CARE AA
Bajaj Housing Finance Limited	0.33%	CRISIL AAA
Housing & Urban Development Corporation Limited	0.33%	ICRA AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Housing Development Finance Corporation Limited	0.33%	ICRA AAA
Tata Capital Housing Finance Limited	0.33%	ICRA AAA
National Bank For Agriculture and Rural Development	0.32%	ICRA AAA
Bajaj Housing Finance Limited	0.32%	CRISIL AAA
LIC Housing Finance Limited	0.31%	CRISIL AAA
U.P. Power Corporation Limited	0.21%	BWR AA-(CE)
Cholamandalam Investment and Finance Company Limited	0.16%	ICRA AA+
Power Finance Corporation Limited	0.11%	ICRA AAA
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA

Issuer	% to Net Assets	Rating
NTPC Limited	0.00%	CRISIL AAA
Government Bond	9.83%	
8.15% GOI (MD 24/11/2026)	2.39%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	2.22%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.97%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.32%	SOV
4.04% GOI FRB 04OCT2028	0.49%	SOV
7.72% GOI (MD 25/05/2025)	0.33%	SOV
7.17% GOI (MD 08/01/2028)	0.33%	SOV
7.06% GOI 10APR28	0.33%	SOV
4.45% GOI FRB 30OCT2034	0.32%	SOV
8.17% GOI (MD 01/12/2044)	0.07%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.05%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	7.78%	
Government of India	1.05%	SOV
Government of India	0.95%	SOV
Government of India	0.77%	SOV
Government of India	0.63%	SOV
Government of India	0.62%	SOV
Government of India	0.57%	SOV
Government of India	0.54%	SOV
Government of India	0.52%	SOV
Government of India	0.45%	SOV
Government of India	0.43%	SOV
Government of India	0.29%	SOV
Government of India	0.28%	SOV
Government of India	0.22%	SOV
Government of India	0.17%	SOV
Banks	6.89%	
ICICI Bank Limited	2.34%	
HDFC Bank Limited	1.89%	
State Bank of India	0.96%	
Axis Bank Limited	0.70%	
IndusInd Bank Limited	0.55%	
Bandhan Bank Limited	0.45%	
Money Market Instruments	4.36%	
Panatone Finvest Limited	0.94%	CRISIL A1+
Axis Bank Limited	0.92%	ICRA A1+
HDFC Bank Limited	0.63%	IND A1+
Union Bank of India	0.63%	IND A1+
ICICI Securities Limited	0.62%	ICRA A1+
Housing Development Finance Corporation Limited	0.62%	ICRA A1+



Issuer	% to Net Assets	Rating
State Government Bond	2.80%	
8.27% RAJASTAN 23JUN2023 SDL	0.66%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.66%	SOV
8.12% Maharashtra SDL (MD 13/11/2025)	0.34%	SOV
8.39% RAJASTHAN 15MAR2024 SDL	0.33%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.33%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.27%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.16%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
6.64% TAMIL NADU SDL 13NOV23	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
MUTUAL FUNDS	2.03%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	2.03%	
Securitized Debt Amort	1.82%	
First Business Receivables Trust	0.92%	CRISIL AAA(SO)
First Business Receivables Trust	0.90%	CRISIL AAA(SO)
Transport Infrastructure	1.76%	
IRB InvIT Fund	1.76%	
Consumer Durables	1.73%	
V-Guard Industries Limited	0.43%	
Crompton Greaves Consumer Electricals Limited	0.42%	
Dixon Technologies (India) Limited	0.35%	
VIP Industries Limited	0.31%	
Campus Activewear Limited	0.22%	
Finance	1.60%	
Bajaj Finance Limited	0.64%	
SBI Cards & Payment Services Limited	0.50%	
Poonawalla Fincorp Limited	0.46%	
Diversified FMCG	1.33%	
ITC Limited	0.75%	
Hindustan Unilever Limited	0.59%	
IT - Software	1.31%	
Infosys Limited	1.06%	
Coforge Limited	0.25%	
Industrial Products	1.30%	
POLYCAB INDIA Limited	0.75%	
Cummins India Limited	0.56%	
Automobiles	1.10%	
Tata Motors Limited	0.60%	

Issuer	% to Net Assets	Rating
Mahindra & Mahindra Limited	0.50%	
Cement & Cement Products	1.01%	
UltraTech Cement Limited	0.67%	
JK Cement Limited	0.34%	
Pharmaceuticals & Biotechnology	0.92%	
Sun Pharmaceutical Industries Limited	0.83%	
Strides Pharma Science Limited	0.09%	
Retailing	0.84%	
V-Mart Retail Limited	0.35%	
Medplus Health Services Limited	0.29%	
FSN E-Commerce Ventures Limited	0.20%	
Auto Components	0.82%	
Craftsman Automation Ltd	0.52%	
Sona BLW Precision Forgings Limited	0.30%	
Telecom - Services	0.67%	
Bharti Airtel Limited	0.67%	
Healthcare Services	0.59%	
Fortis Healthcare Limited	0.42%	
Vijaya Diagnostic Centre Limited	0.17%	
Construction	0.54%	
Larsen & Toubro Limited	0.54%	
Leisure Services	0.51%	
Jubilant Foodworks Limited	0.32%	
Barbeque Nation Hospitality Limited	0.19%	
Non - Ferrous Metals	0.51%	
Hindalco Industries Limited	0.51%	
Beverages	0.49%	
United Breweries Limited	0.49%	
Agricultural Commercial & Construction Vehicles	0.32%	
Ashok Leyland Limited	0.32%	
Realty	0.26%	
Brigade Enterprises Limited	0.26%	
Chemicals & Petrochemicals	0.26%	
Anupam Rasayan India Limited	0.26%	
Industrial Manufacturing	0.24%	
GMM Pfaudler Limited	0.24%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Cash & Current Assets	4.84%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2023: ₹ 54.3207

	Since Inception	5 Years	3 Years	1 Year
Inception - May 22, 2004				
Aditya Birla Sun Life Regular Savings Fund	9.30%	7.19%	13.69%	8.04%
Value of Std Investment of ₹ 10,000	54321	14156	14706	10804
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.41%	8.84%	8.35%	9.52%
Value of Std Investment of ₹ 10,000	46520	15274	12726	10952
Additional Benchmark - CRISIL 10 Year Gilt Index	5.59%	6.84%	3.16%	10.04%
Value of Std Investment of ₹ 10,000	28157	13922	10979	11004

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Harshil Suvarakar is 13. Total Schemes managed by Mr. Dhaval Shah is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.

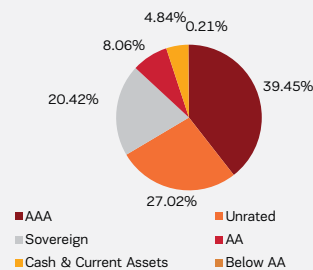
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.29%	7.78%
State Bank of India - Tier II - Basel III **	INE062A08264	6.52%	7.69%
State Bank of India - Tier II - Basel III **	INE692A08094	7.40%	7.36%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	54.3207	59.5313
Monthly IDCW*	15.4913	24.8055

*Income Distribution cum capital withdrawal