



Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Lovelish Solanki, Mr. Dhaval Shah & Mr. Harshil Suvarnkar

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

August 26, 2015, May 07, 2021 & March 22, 2021

Experience in Managing the Fund

7.8 Years, 2.1 years & 2.2 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Equity Savings

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 457.77	Crores
AUM as on last day	₹ 454.01	Crores

Total Expense Ratio (TER)

Regular	2.28%
Direct	1.26%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Modified Duration	1.21 years
Average Maturity	1.31 years
Yield to Maturity	7.42%
Macaulay Duration	1.24 years
Portfolio Turnover	3.91
Net Equity Exposure	42.96%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR as on 31 May 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
● Banks	18.18%	
HDFC Bank Limited	5.13%	
ICICI Bank Limited	4.09%	
Kotak Mahindra Bank Limited	3.64%	
IndusInd Bank Limited	1.86%	
State Bank of India	1.53%	
Axis Bank Limited	1.12%	
Bandhan Bank Limited	0.81%	
● MUTUAL FUNDS	12.38%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	9.58%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	2.80%	
● Money Market Instruments	10.50%	
Indian Bank	5.24%	CRISIL A1+
Housing Development Finance Corporation Limited	4.12%	ICRA A1+
Axis Bank Limited	1.03%	ICRA A1+
L&T Finance Limited	0.11%	ICRA A1+
● Transport Infrastructure	6.62%	
GMR Infrastructure Limited	6.62%	
● Finance	5.73%	
Bajaj Finance Limited	2.39%	
Housing Development Finance Corporation Limited	1.90%	
Cholamandalam Investment and Finance Company Limited	1.44%	
● Petroleum Products	4.58%	
Reliance Industries Limited	4.58%	
● IT - Software	3.67%	
Tech Mahindra Limited	1.93%	
Infosys Limited	1.74%	
● Consumer Durables	3.38%	
V-Guard Industries Limited	1.12%	
Crompton Greaves Consumer Electricals Limited	0.76%	
VIP Industries Limited	0.63%	
Campus Activewear Limited	0.47%	
Dixon Technologies (India) Limited	0.41%	

Issuer	% to Net Assets	Rating
● Fixed rates bonds - Corporate	3.28%	
Mahindra & Mahindra Financial Services Limited	2.20%	CRISIL AAA
Embassy Office Parks REIT	1.08%	CRISIL AAA
● Industrial Products	2.68%	
POLYCAB INDIA Limited	1.53%	
Cummins India Limited	1.15%	
● Diversified FMCG	2.44%	
ITC Limited	1.39%	
Hindustan Unilever Limited	1.06%	
● Telecom - Services	2.41%	
Bharti Airtel Limited	2.41%	
● Automobiles	2.17%	
Tata Motors Limited	0.93%	
Mahindra & Mahindra Limited	0.78%	
Maruti Suzuki India Limited	0.45%	
● Cash Management Bills	1.84%	
Government of India	0.94%	SOV
Government of India	0.82%	SOV
Government of India	0.08%	SOV
● Auto Components	1.74%	
Craftsman Automation Ltd	1.02%	
Sona BLW Precision Forgings Limited	0.72%	
● Government Bond	1.61%	
7.10% GOVERNMENT OF INDIA 18APR29	1.11%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.28%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.22%	SOV
● Pharmaceuticals & Biotechnology	1.38%	
Sun Pharmaceutical Industries Limited	0.83%	
Mankind Pharma Ltd	0.56%	
● Cement & Cement Products	1.22%	
UltraTech Cement Limited	1.22%	
● Construction	1.16%	
Larsen & Toubro Limited	1.16%	
● Healthcare Services	1.04%	



Issuer	% to Net Assets	Rating
Fortis Healthcare Limited	0.59%	
Vijaya Diagnostic Centre Limited	0.45%	
Leisure Services	1.04%	
Jubilant Foodworks Limited	0.71%	
Barbeque Nation Hospitality Limited	0.32%	
Retailing	1.00%	
Medplus Health Services Limited	0.66%	
FSN E-Commerce Ventures Limited	0.35%	
Agricultural Commercial & Construction Vehicles	0.95%	
Ashok Leyland Limited	0.95%	
Non - Ferrous Metals	0.89%	
Hindalco Industries Limited	0.89%	
Beverages	0.82%	
United Breweries Limited	0.82%	
Agricultural Food & other Products	0.76%	
Tata Consumer Products Limited	0.76%	
Fertilizers & Agrochemicals	0.53%	
UPL Limited	0.53%	
Realty	0.50%	
Brigade Enterprises Limited	0.50%	
Chemicals & Petrochemicals	0.48%	
Anupam Rasayan India Limited	0.48%	

Issuer	% to Net Assets	Rating
Industrial Manufacturing	0.42%	
GMM Pfaudler Limited	0.42%	
EQUITY FUTURE	-22.84%	
ITC Limited	-0.11%	
Housing Development Finance Corporation Limited	-0.42%	
Maruti Suzuki India Limited	-0.45%	
UPL Limited	-0.53%	
IndusInd Bank Limited	-0.87%	
Bajaj Finance Limited	-0.87%	
Bharti Airtel Limited	-1.24%	
HDFC Bank Limited	-1.53%	
Tech Mahindra Limited	-1.95%	
Kotak Mahindra Bank Limited	-3.57%	
Reliance Industries Limited	-4.62%	
GMR Infrastructure Limited	-6.67%	
Cash & Current Assets	27.43%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2023: ₹ 17.9600

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.12%	6.51%	11.61%	7.87%
Value of Std Investment of ₹ 10,000	17960	13710	13912	10787
Benchmark - NIFTY Equity Savings TRI	8.23%	8.77%	12.04%	8.66%
Value of Std Investment of ₹ 10,000	19596	15228	14072	10866
Additional Benchmark - CRISIL 10 Year Gilt Index	6.65%	6.84%	3.16%	10.04%
Value of Std Investment of ₹ 10,000	17296	13922	10979	11004

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 6. Total Schemes managed by Mr. Harshil Suvamkar is 13. Total Schemes managed by Mr. Lovelish Solanki is 3. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1030000	600000	360000	120000
Market Value of amount Invested	1401945	721921	397381	125556
Scheme Returns (CAGR)	7.03%	7.34%	6.53%	8.74%
NIFTY Equity Savings TRI returns# (CAGR)	8.81%	9.04%	8.44%	9.10%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.78%	5.30%	4.45%	11.41%

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.9600	19.6600
IDCW [*] :	12.7100	14.7700

^{*}Income Distribution cum capital withdrawal