



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

6.2 years, 3.6 years & 1.2 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 6390.31	Crores
AUM as on last day	₹ 6428.16	Crores

Total Expense Ratio (TER)

Regular	1.77%
Direct	0.52%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	1.21 years
Average Maturity	1.44 years
Yield to Maturity	7.52%
Macaulay Duration	1.28 years
Portfolio Turnover	2.23
Standard Deviation	8.90%
Sharpe Ratio	1.15
Beta	1.01
Net Equity Exposure	56.98%
(S&P BSE 100 Index Trailing PE "21.74")	

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR as on 31 May 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	16.87%	
HDFC Bank Limited	1.34%	CRISIL AAA
Bharti Telecom Limited	1.23%	CRISIL AA+
Bharti Telecom Limited	1.17%	CRISIL AA+
Muthoot Finance Limited	1.16%	ICRA AA+
National Bank For Agriculture and Rural Development	1.09%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.05%	ICRA AAA
Bharti Hexacom Limited	0.96%	CRISIL AA+
ICICI Home Finance Company Limited	0.92%	ICRA AAA
HDB Financial Services Limited	0.92%	CRISIL AAA
Muthoot Finance Limited	0.86%	ICRA AA+
Kotak Mahindra Prime Limited	0.76%	CRISIL AAA
Kotak Mahindra Prime Limited	0.76%	CRISIL AAA
Manappuram Finance Limited	0.54%	CRISIL AA
Manappuram Finance Limited	0.54%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.53%	CRISIL AAA
HDFC Bank Limited	0.47%	CRISIL AAA
REC Limited	0.46%	ICRA AAA
Muthoot Finance Limited	0.46%	ICRA AA+
REC Limited	0.41%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.39%	ICRA AA+
Tata Capital Financial Services Limited	0.30%	ICRA AAA
REC Limited	0.16%	CRISIL AAA
Small Industries Development Bank of India	0.16%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
Tata Motors Finance Limited	0.08%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
Banks	15.18%	
ICICI Bank Limited	5.37%	
Axis Bank Limited	2.31%	
State Bank of India	2.25%	
HDFC Bank Limited	2.07%	
Kotak Mahindra Bank Limited	1.43%	
IndusInd Bank Limited	0.90%	
Bandhan Bank Limited	0.34%	
IDFC First Bank Limited	0.28%	
Canara Bank	0.17%	
City Union Bank Limited	0.07%	
IT - Software	6.61%	
Infosys Limited	2.51%	
LTIMindtree Ltd	1.35%	

Issuer	% to Net Assets	Rating
Coforge Limited	0.93%	
HCL Technologies Limited	0.88%	
Tata Consultancy Services Limited	0.54%	
Tech Mahindra Limited	0.36%	
CE Info Systems Limited	0.04%	
Petroleum Products	6.55%	
Reliance Industries Limited	5.94%	
Bharat Petroleum Corporation Limited	0.61%	
Finance	6.42%	
Housing Development Finance Corporation Limited	4.46%	
Bajaj Finance Limited	1.15%	
Bajaj Finserv Limited	0.59%	
Mahindra & Mahindra Financial Services Limited	0.11%	
Fusion Micro Finance Ltd	0.11%	
MUTUAL FUNDS	6.39%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.44%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	2.04%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	1.92%	
Automobiles	3.17%	
Maruti Suzuki India Limited	1.06%	
Mahindra & Mahindra Limited	0.94%	
Tata Motors Limited	0.70%	
Hero MotoCorp Limited	0.22%	
Bajaj Auto Limited	0.14%	
Tata Motors Limited	0.11%	
Diversified FMCG	2.96%	
ITC Limited	1.99%	
Hindustan Unilever Limited	0.96%	
Pharmaceuticals & Biotechnology	2.79%	
Sun Pharmaceutical Industries Limited	0.96%	
Ajanta Pharmaceuticals Limited	0.50%	
Gland Pharma Limited	0.38%	
Sanofi India Limited	0.34%	
Dr. Reddys Laboratories Limited	0.22%	
Biocon Limited	0.18%	
Mankind Pharma Ltd	0.13%	
Cipla Limited	0.05%	
Lupin Limited	0.03%	
Floating rates notes - Corporate	2.73%	
Bharti Telecom Limited	1.56%	CRISIL AA+
Bharti Telecom Limited	0.78%	CRISIL AA+



Issuer	% to Net Assets	Rating
Vedanta Limited	0.39%	CRISIL AA
● Transport Infrastructure	2.42%	
Adani Ports and Special Economic Zone Limited	1.48%	
GMR Infrastructure Limited	0.64%	
IRB InvIT Fund	0.30%	
● Insurance	2.42%	
HDFC Life Insurance Company Limited	1.19%	
SBI Life Insurance Company Limited	0.86%	
ICICI Prudential Life Insurance Company Limited	0.25%	
Life Insurance Corp of India	0.11%	
● Cement & Cement Products	2.37%	
Ambuja Cements Limited	0.74%	
UltraTech Cement Limited	0.71%	
ACC Limited	0.35%	
Grasim Industries Limited	0.35%	
J.K. Lakshmi Cement Limited	0.22%	
● Personal Products	1.87%	
Godrej Consumer Products Limited	0.67%	
Dabur India Limited	0.63%	
Emami Limited	0.35%	
Gillette India Limited	0.22%	
● Telecom - Services	1.83%	
Bharti Airtel Limited	1.03%	
Bharti Airtel Limited	0.55%	
Tata Communications Limited	0.25%	
● Construction	1.56%	
Larsen & Toubro Limited	1.49%	
GR Infraprojects Limited	0.06%	
Sadbhav Engineering Limited	0.01%	
● Consumer Durables	1.41%	
Crompton Greaves Consumer Electricals Limited	0.38%	
Voltas Limited	0.30%	
Havells India Limited	0.25%	
Akzo Nobel India Limited	0.22%	
Whirlpool of India Limited	0.21%	
Campus Activewear Limited	0.04%	
Asian Paints Limited	0.02%	
● Auto Components	1.14%	
Sona BLW Precision Forgings Limited	0.63%	
Samvardhana Motherson International Limited	0.51%	
● Healthcare Services	1.12%	
Apollo Hospitals Enterprise Limited	0.29%	
Syngene International Limited	0.24%	
Vijaya Diagnostic Centre Limited	0.23%	
METROPOLIS HEALTHCARE LIMITED	0.22%	
Fortis Healthcare Limited	0.14%	
● Power	1.12%	
NTPC Limited	1.00%	
CESC Limited	0.12%	
● Industrial Products	1.01%	
Bharat Forge Limited	0.35%	
POLYCAB INDIA Limited	0.27%	
Mold-Tek Packaging Limited	0.20%	
IFGL Refractories Limited	0.20%	
● Beverages	0.92%	
United Spirits Limited	0.92%	
● Food Products	0.85%	
Britannia Industries Limited	0.70%	
Avanti Feeds Limited	0.09%	
Heritage Foods Limited	0.06%	
Nestle India Limited	0.01%	
● Consumable Fuels	0.82%	
Coal India Limited	0.82%	
● Gas	0.77%	
Indraprastha Gas Limited	0.55%	
Gujarat Gas Limited	0.22%	
● Government Bond	0.75%	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.75%	SOV
● Money Market Instruments	0.74%	
Panatone Finvest Limited	0.74%	CRISIL A1+
● Ferrous Metals	0.74%	

Issuer	% to Net Assets	Rating
NMDC Steel Ltd	0.35%	
Tata Steel Limited	0.25%	
JSW Steel Limited	0.07%	
Shyam Metalics & Energy Limited	0.06%	
● Realty	0.71%	
DLF Limited	0.71%	
● Chemicals & Petrochemicals	0.64%	
SRF Limited	0.57%	
AETHER INDUSTRIES LTD	0.07%	
● Retailing	0.64%	
Aditya Birla Fashion and Retail Limited	0.30%	
FSN E-Commerce Ventures Limited	0.13%	
CarTrade Tech Limited	0.10%	
Vedant Fashions Private Limited	0.10%	
● Transport Services	0.63%	
InterGlobe Aviation Limited	0.43%	
Container Corporation of India Limited	0.20%	
● Electrical Equipment	0.57%	
Siemens Limited	0.57%	
● Capital Markets	0.48%	
HDFC ASSET MANAGEMENT COMPANY Limited	0.48%	
● Non - Ferrous Metals	0.40%	
Hindalco Industries Limited	0.40%	
● Minerals & Mining	0.40%	
NMDC Limited	0.40%	
● Leisure Services	0.39%	
Jubilant Foodworks Limited	0.32%	
Restaurant Brands Asia Limited	0.07%	
● Fertilizers & Agrochemicals	0.26%	
UPL Limited	0.26%	
● Agricultural Food & other Products	0.20%	
Marico Limited	0.20%	
● Aerospace & Defense	0.06%	
Hindustan Aeronautics Limited	0.06%	
● Media	0.04%	
Jagran Prakashan Limited	0.04%	
● INDEX OPTION	0.01%	
Nifty 50 Index	0.01%	
● INDEX FUTURE	-4.45%	
Nifty 50 Index	-4.45%	
● EQUITY FUTURE	-8.29%	
Cipla Limited	0.23%	
Bajaj Auto Limited	0.07%	
POLYCAB INDIA Limited	0.05%	
ACC Limited	-0.01%	
Nestle India Limited	-0.01%	
Asian Paints Limited	-0.02%	
Apollo Hospitals Enterprise Limited	-0.02%	
Lupin Limited	-0.03%	
UltraTech Cement Limited	-0.03%	
JSW Steel Limited	-0.07%	
Grasim Industries Limited	-0.08%	
Tech Mahindra Limited	-0.09%	
DLF Limited	-0.11%	
Ambuja Cements Limited	-0.12%	
Maruti Suzuki India Limited	-0.15%	
Canara Bank	-0.17%	
Bharat Petroleum Corporation Limited	-0.17%	
ICICI Bank Limited	-0.19%	
UPL Limited	-0.26%	
HDFC Bank Limited	-0.29%	
Siemens Limited	-0.30%	
HDFC Life Insurance Company Limited	-0.30%	
Kotak Mahindra Bank Limited	-0.34%	
LTIMindtree Ltd	-0.45%	
Bajaj Finserv Limited	-0.59%	
GMR Infrastructure Limited	-0.65%	
Adani Ports and Special Economic Zone Limited	-1.31%	
Reliance Industries Limited	-2.90%	
Cash & Current Assets	13.79%	
Total Net Assets	100.00%	



Investment Performance		NAV as on May 31, 2023: ₹ 78.6500			
Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Balanced Advantage Fund	9.33%	9.35%	16.63%	10.68%	
Value of Std Investment of ₹ 10,000	78650	15639	15879	11068	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	10.89%	15.92%	10.95%	
Value of Std Investment of ₹ 10,000	NA	16774	15587	11095	
Additional Benchmark - S&P BSE SENSEX TRI	13.73%	13.48%	26.02%	14.05%	
Value of Std Investment of ₹ 10,000	195588	18827	20037	11405	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Vishal Gajwani is 2. Total Schemes managed by Mr. Lovelish Solanki is 3 Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	78.6500	87.1700
IDCW [#] :	23.0400	25.5700

[#]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2770000	600000	360000	120000
Market Value of amount Invested	12100261	782364	418128	127167
Scheme Returns (CAGR)	11.24%	10.57%	9.99%	11.31%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	11.40%	10.14%	11.12%
S&P BSE SENSEX TRI returns## (CAGR)	15.53%	15.14%	14.93%	13.79%

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.52%	7.69%

** Represents thinly traded/ non traded securities and illiquid securities.