



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

S&P BSE 250 SmallCap TRI

Managing Fund Since

October 04, 2022 & November 21, 2022

Experience in Managing the Fund

0.7 years & 0.5 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Small cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 3186.97	Crores
AUM as on last day	₹ 3314.00	Crores

Total Expense Ratio (TER)

Regular	1.96%
Direct	0.93%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	18.65%
Sharpe Ratio	1.62
Beta	0.89
Portfolio Turnover	0.35

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR as on 31 May 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Consumer Durables	9.40%	
VIP Industries Limited	1.94%	
Campus Activewear Limited	1.80%	
Kajaria Ceramics Limited	1.48%	
Stylam Industries Ltd	0.90%	
V-Guard Industries Limited	0.76%	
Butterfly Gandhimathi Appliances Ltd	0.63%	
Symphony Limited	0.50%	
Amber Enterprises India Limited	0.45%	
Orient Electric Ltd.	0.37%	
Elin Electronics Ltd	0.25%	
IFB Industries Limited	0.24%	
Johnson Controls - Hitachi Air Conditioning India Limited	0.10%	
Finance	9.08%	
Cholamandalam Financial Holdings Limited	2.59%	
Poonawalla Fincorp Limited	1.53%	
Fusion Micro Finance Ltd	1.47%	
Satin Creditcare Network Limited	0.95%	
Home First Finance Company India Limited	0.93%	
Repco Home Finance Limited	0.86%	
Ujjivan Financial Services Limited	0.58%	
BEML Land Assets Ltd	0.16%	
Auto Components	8.70%	
Craftsman Automation Ltd	1.91%	
Rolex Rings Limited	1.42%	
Sona BLW Precision Forgings Limited	1.37%	
Sundram Fasteners Limited	1.31%	
Endurance Technologies Limited	0.98%	
Minda Corporation Limited	0.84%	
SJS Enterprises Pvt Limited	0.49%	
Pricol Limited	0.37%	
Banks	7.18%	
Axis Bank Limited	1.91%	
Bandhan Bank Limited	1.32%	

Issuer	% to Net Assets	Rating
The Federal Bank Limited	0.85%	
RBL Bank Limited	0.76%	
IDFC First Bank Limited	0.74%	
Bank of India	0.64%	
Ujjivan Small Finance Bank Limited	0.51%	
City Union Bank Limited	0.44%	
IT - Software	4.65%	
Birlasoft Limited	1.40%	
Sonata Software Limited	0.96%	
Rategain Travel Technologies Limited	0.83%	
CE Info Systems Limited	0.77%	
Persistent Systems Limited	0.68%	
Electrical Equipment	4.39%	
Hitachi Energy India Limited	2.59%	
TRIVENI TURBINE LTD	1.80%	
Industrial Products	4.21%	
Prince Pipes & Fittings Limited	1.68%	
Kirloskar Pneumatic Co Ltd	1.07%	
RHI Magnesita India Limited	1.01%	
IFGL Refractories Limited	0.44%	
Cement & Cement Products	3.60%	
JK Cement Limited	3.35%	
Orient Cement Limited	0.24%	
Chemicals & Petrochemicals	3.36%	
Clean Science & Technology Limited	1.25%	
Navin Fluorine International Limited	1.25%	
AETHER INDUSTRIES LTD	0.36%	
Aarti Industries Limited	0.27%	
Gulshan Polyols Limited	0.24%	
Food Products	2.84%	
Avanti Feeds Limited	1.19%	
Bikaji Foods International Ltd	0.99%	
Dodla Dairy Limited	0.65%	
Textiles & Apparels	2.73%	



Issuer	% to Net Assets	Rating
Gokaldas Exports Ltd	1.45%	
Welspun India Limited	1.29%	
Retailing	2.63%	
Go Fashion India Limited	2.27%	
V-Mart Retail Limited	0.36%	
Realty	2.61%	
Brigade Enterprises Limited	1.12%	
Sobha Limited	0.62%	
KEYSTONE REALTORS LIMITED	0.58%	
Sunteck Realty Limited	0.30%	
Construction	2.32%	
PNC Infratech Limited	1.42%	
Kalpataru Power Transmission Limited	0.90%	
Pharmaceuticals & Biotechnology	2.11%	
Indoco Remedies Limited	0.77%	
Sanofi India Limited	0.68%	
Eris Lifesciences Limited	0.66%	
Industrial Manufacturing	2.08%	
Tega Industries Limited	1.30%	
GMM Pfaudler Limited	0.78%	
IT - Services	1.98%	
Cyient Limited	1.16%	
eMUDHRA LTD	0.82%	
Transport Services	1.97%	
Gateway Distriparks Limited	0.69%	
Mahindra Logistics Limited	0.68%	
Container Corporation of India Limited	0.61%	
Agricultural Food & other Products	1.89%	
CCL Products (India) Limited	1.53%	
Balrampur Chini Mills Limited	0.36%	
Transport Infrastructure	1.86%	
Dreamfolks Services Ltd	1.86%	
Agricultural Commercial & Construction Vehicles	1.71%	

Issuer	% to Net Assets	Rating
BEML Limited	0.93%	
Ashok Leyland Limited	0.78%	
Healthcare Services	1.69%	
Fortis Healthcare Limited	0.92%	
Rainbow Childrens Medicare Limited	0.77%	
Beverages	1.66%	
Radico Khaitan Limited	1.22%	
Sula Vineyards Ltd	0.45%	
Entertainment	1.58%	
PVR Limited	1.18%	
NAZARA TECHNOLOGIES LTD	0.41%	
Aerospace & Defense	1.38%	
MTAR Technologies Limited	1.38%	
Commercial Services & Supplies	1.26%	
CMS Info Systems Limited	1.26%	
Leisure Services	1.11%	
Restaurant Brands Asia Limited	0.65%	
Chalet Hotels Limited	0.46%	
Paper Forest & Jute Products	0.83%	
Century Textiles & Industries Limited	0.83%	
Automobiles	0.54%	
Landmark Cars Ltd	0.54%	
Healthcare Equipment & Supplies	0.42%	
Tarsons Products Limited	0.42%	
Financial Technology (Fintech)	0.41%	
PB Fintech Limited	0.41%	
Ferrous Metals	0.38%	
Shyam Metals & Energy Limited	0.38%	
Capital Markets	0.24%	
Anand Rathi Wealth Limited	0.24%	
Cash & Current Assets	7.21%	
Total Net Assets	100.00%	

Investment Performance		NAV as on May 31, 2023: ₹ 56.3965			
Inception - May 31, 2007					
Aditya Birla Sun Life Small Cap Fund	Since Inception	5 Years	3 Years	1 Year	
Value of Std Investment of ₹ 10,000	56397	13842	25522	11726	
Benchmark - S&P BSE 250 SmallCap TRI	8.92%	10.91%	42.43%	18.52%	
Value of Std Investment of ₹ 10,000	39297	16791	28950	11852	
Additional Benchmark - Nifty 50 TRI	10.87%	12.89%	26.02%	12.94%	
Value of Std Investment of ₹ 10,000	52175	18344	20037	11294	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 2. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	56.3965	62.6606
IDCW*	28.6325	53.9523

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1930000	600000	360000	120000
Market Value of amount Invested	6641717	899777	472097	132703
Scheme Returns (CAGR)	13.98%	16.23%	18.46%	20.30%
S&P BSE 250 SmallCap TRI returns# (CAGR)	12.12%	20.74%	22.61%	20.47%
Nifty 50 TRI returns## (CAGR)	12.38%	14.91%	14.70%	12.89%

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

