



Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

7.8 years & 0.5 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 2583.13	Crores
AUM as on last day	₹ 2638.63	Crores

Total Expense Ratio (TER)

Regular	2.02%
Direct	1.08%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Standard Deviation	24.03%
Sharpe Ratio	1.06
Beta	1.06
Portfolio Turnover	0.20

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR as on 31 May 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	59.82%	
ICICI Bank Limited	16.24%	
HDFC Bank Limited	10.21%	
Axis Bank Limited	8.18%	
State Bank of India	6.93%	
Bank of Baroda	4.31%	
Ujjivan Small Finance Bank Limited	2.85%	
Bandhan Bank Limited	2.84%	
IDFC First Bank Limited	2.00%	
The Federal Bank Limited	1.70%	
Bank of India	1.63%	
Kotak Mahindra Bank Limited	1.20%	
IndusInd Bank Limited	0.95%	
Punjab National Bank	0.79%	
Finance	26.78%	
Bajaj Finance Limited	5.55%	
Poonawalla Fincorp Limited	4.40%	
Housing Development Finance Corporation Limited	3.23%	
Mahindra & Mahindra Financial Services Limited	2.58%	
Repco Home Finance Limited	2.40%	
Cholamandalam Financial Holdings Limited	2.02%	
Bajaj Finserv Limited	1.78%	
Fusion Micro Finance Ltd	1.46%	

Issuer	% to Net Assets	Rating
SBI Cards & Payment Services Limited	1.35%	
Home First Finance Company India Limited	1.32%	
JM Financial Limited	0.67%	
Insurance	6.27%	
SBI Life Insurance Company Limited	2.66%	
HDFC Life Insurance Company Limited	2.24%	
ICICI Lombard General Insurance Company Limited	1.37%	
ICICI Prudential Life Insurance Company Limited	0.00%	
WARRANT	1.49%	
Housing Development Finance Corporation Limited	1.49%	
Exchange Traded Fund	1.31%	
ADITYA BIRLA SUN LIFE BANKING ETF	1.31%	
MUTUAL FUNDS	1.17%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.17%	
Financial Technology (Fintech)	0.81%	
One 97 Communications Limited	0.45%	
PB Fintech Limited	0.35%	
EQUITY FUTURE	0.54%	
Mahindra & Mahindra Financial Services Limited	0.49%	
RBL Bank Limited	0.06%	
Capital Markets	0.06%	
Computer Age Management Services Limited	0.06%	
Cash & Current Assets	1.75%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2023: ₹ 43.0100

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	16.66%	8.73%	31.86%	22.01%
Value of Std Investment of ₹ 10,000	43010	15203	22963	12201
Benchmark - Nifty Financial Services TRI	17.07%	12.52%	27.75%	19.07%
Value of Std Investment of ₹ 10,000	44448	18042	20879	11907
Additional Benchmark - Nifty 50 TRI	13.70%	12.89%	26.02%	12.94%
Value of Std Investment of ₹ 10,000	33704	18344	20037	11294

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Scheme managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1140000	600000	360000	120000
Market Value of amount Invested	2190259	846850	466379	133866
Scheme Returns (CAGR)	13.24%	13.77%	17.59%	22.21%
Nifty Financial Services TRI returns# (CAGR)	14.84%	14.16%	15.66%	17.92%
Nifty 50 TRI returns## (CAGR)	13.24%	14.91%	14.70%	12.89%

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	43.0100	47.2800
IDCW*	19.4400	25.7600

*Income Distribution cum capital withdrawal