



Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified investment Objective portfolio of Dividend paying companies that have a relatively high Dividend Yield.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty Dividend Opportunities 50 Index TRI

Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

1.2 Years & 0.5 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 893.36	Crores
AUM as on last day	₹ 904.56	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.69%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	14.37%
Sharpe Ratio	1.50
Beta	0.83
Portfolio Turnover	0.26

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR as on 31 May 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
IT - Software	15.31%	
Infosys Limited	6.97%	
Tata Consultancy Services Limited	2.41%	
HCL Technologies Limited	1.65%	
Persistent Systems Limited	1.64%	
LTIMindtree Ltd	1.50%	
Tech Mahindra Limited	1.13%	
Diversified FMCG	8.51%	
ITC Limited	7.14%	
Hindustan Unilever Limited	1.37%	
Banks	8.50%	
The Federal Bank Limited	2.74%	
Bank of Baroda	2.19%	
State Bank of India	1.41%	
Bank of India	1.31%	
Punjab National Bank	0.86%	
Power	6.36%	
NTPC Limited	3.53%	
NLC India Limited	2.21%	
CESC Limited	0.61%	
FRANCE	6.00%	
LVMH MOET HENNESSY LOUIS VUITTON SE	3.55%	
L'OREAL	2.45%	
United States of America	4.20%	
Starbucks ORD	2.50%	
Accenture PLC	1.69%	
Industrial Products	4.12%	
RHI Magnesita India Limited	2.79%	
Greaves Cotton Limited	1.33%	
Aerospace & Defense	3.79%	
Hindustan Aeronautics Limited	2.36%	
Bharat Electronics Limited	1.44%	
Petroleum Products	3.46%	
Bharat Petroleum Corporation Limited	2.61%	

Issuer	% to Net Assets	Rating
Castrol India Limited	0.85%	
Capital Markets	3.34%	
ICICI Securities Limited	1.70%	
Multi Commodity Exchange of India Limited	1.60%	
CARE Ratings Limited	0.04%	
Automobiles	3.15%	
Bajaj Auto Limited	1.81%	
Hero MotoCorp Limited	1.34%	
Minerals & Mining	2.98%	
NMDC Limited	2.98%	
Ferrous Metals	2.96%	
NMDC Steel Ltd	1.95%	
Tata Steel Limited	1.02%	
Consumer Durables	2.47%	
Akzo Nobel India Limited	1.43%	
Bata India Limited	1.04%	
Textiles & Apparels	2.38%	
Kewal Kiran Clothing Limited	2.38%	
Pharmaceuticals & Biotechnology	2.30%	
Sanofi India Limited	1.35%	
Granules India Limited	0.95%	
Finance	2.18%	
Mahindra & Mahindra Financial Services Limited	0.79%	
Poonawalla Fincorp Limited	0.68%	
Manappuram Finance Limited	0.61%	
Muthoot Finance Limited	0.11%	
Consumable Fuels	2.13%	
Coal India Limited	2.13%	
Food Products	2.07%	
Avanti Feeds Limited	1.23%	
Britannia Industries Limited	0.84%	
Construction	1.85%	
Larsen & Toubro Limited	1.85%	
Cement & Cement Products	1.75%	



Issuer	% to Net Assets	Rating
Dalmia Bharat Limited	1.75%	
● Paper Forest & Jute Products	1.74%	
Tamil Nadu Newsprint & Papers Limited	1.74%	
● Fertilizers & Agrochemicals	1.45%	
Dhanuka Agritech Limited	1.45%	
● Oil	1.32%	
Oil & Natural Gas Corporation Limited	1.32%	
● Non - Ferrous Metals	1.11%	
National Aluminium Company Limited	1.11%	
● Agricultural Food & other Products	0.92%	
Balrampur Chini Mills Limited	0.92%	

Issuer	% to Net Assets	Rating
● Commercial Services & Supplies	0.52%	
Radiant Cash Management Services Ltd	0.52%	
● Personal Products	0.47%	
Emami Limited	0.47%	
● IT - Services	0.16%	
Cyient Limited	0.16%	
Cash & Current Assets	2.48%	
Total Net Assets	100.00%	

Investment Performance	NAV as on May 31, 2023: ₹ 283.2700			
Inception - Feb 26, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dividend Yield Fund	17.93%	10.54%	27.91%	19.29%
Value of Std Investment of ₹ 10,000	283270	16511	20955	11929
Benchmark - Nifty 500 TRI	17.79%	12.35%	27.61%	12.74%
Value of Std Investment of ₹ 10,000	276570	17904	20806	11274
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	11.96%	27.50%	18.18%
Value of Std Investment of ₹ 10,000	NA	17598	20752	11818
Additional Benchmark - Nifty 50 TRI	16.79%	12.89%	26.02%	12.94%
Value of Std Investment of ₹ 10,000	232556	18344	20037	11294

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	283.2700	305.8600
IDCW ⁶ :	19.7200	35.1700

⁶Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	2440000	600000	360000	120000
Market Value of amount Invested	11839910	907756	469384	131443
Scheme Returns (CAGR)	13.69%	16.59%	18.05%	18.24%
Nifty 500 TRI returns# (CAGR)	14.06%	15.49%	15.20%	12.51%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	NA	16.77%	19.25%	20.76%
Nifty 50 TRI returns## (CAGR)	13.74%	14.91%	14.70%	12.89%

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.