

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



### Fund Details

#### Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

#### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

May 14, 1998

#### Benchmark

CRISIL Low Duration Debt B-I Index

#### Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

#### Experience in Managing the Fund

11.9 years, 6.2 years & 0.5 Years.

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

Low Duration Fund

#### Scheme Rating

[ICRA]AAAms

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 12068.36	Crores
AUM as on last day	₹ 10512.25	Crores

#### Total Expense Ratio (TER)

Regular	1.17%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Modified Duration	0.93 years
Average Maturity	1.06 years
Yield to Maturity	7.79%
Macaulay Duration	0.99 years

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>41.69%</b>	
Axis Bank Limited	4.44%	ICRA A1+
Kotak Mahindra Bank Limited	3.55%	CRISIL A1+
Housing Development Finance Corporation Limited	3.54%	ICRA A1+
Housing Development Finance Corporation Limited	2.56%	ICRA A1+
Housing Development Finance Corporation Limited	2.24%	ICRA A1+
Axis Bank Limited	1.93%	ICRA A1+
ICICI Bank Limited	1.93%	ICRA A1+
Axis Bank Limited	1.82%	ICRA A1+
Axis Bank Limited	1.82%	IND A1+
National Bank For Agriculture and Rural Development	1.80%	ICRA A1+
<b>State Bank of India</b>	1.80%	CARE A1+
National Bank For Agriculture and Rural Development	1.80%	ICRA A1+
Kotak Mahindra Bank Limited	1.57%	CRISIL A1+
Export Import Bank of India	1.35%	ICRA A1+
Export Import Bank of India	0.94%	ICRA A1+
HDFC Bank Limited	0.92%	IND A1+
Small Industries Development Bank of India	0.91%	CRISIL A1+
Small Industries Development Bank of India	0.91%	CARE A1+
Kotak Mahindra Bank Limited	0.90%	CRISIL A1+
Toyota Financial Services India Ltd	0.88%	ICRA A1+
IndusInd Bank Limited	0.68%	CRISIL A1+
Small Industries Development Bank of India	0.58%	CRISIL A1+
Housing Development Finance Corporation Limited	0.51%	ICRA A1+
IGH Holdings Private Limited	0.46%	CRISIL A1+
Barclays Invest & Loans India Limited	0.46%	ICRA A1+
Housing Development Finance Corporation Limited	0.45%	ICRA A1+
Kotak Mahindra Bank Limited	0.45%	CRISIL A1+
Small Industries Development Bank of India	0.36%	CRISIL A1+
Small Industries Development Bank of India	0.23%	CARE A1+
Axis Bank Limited	0.10%	IND A1+
<b>Fixed rates bonds - Corporate</b>	<b>39.89%</b>	
<b>State Bank of India</b>	3.77%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.81%	ICRA AAA

Issuer	% to Net Assets	Rating
National Housing Bank	2.39%	ICRA AAA
Bajaj Housing Finance Limited	2.14%	CRISIL AAA
Shriram Finance Ltd	1.92%	IND AA+
Housing Development Finance Corporation Limited	1.90%	ICRA AAA
HDB Financial Services Limited	1.89%	CRISIL AAA
Small Industries Development Bank of India	1.67%	CRISIL AAA
Embassy Office Parks REIT	1.65%	CRISIL AAA
National Housing Bank	1.43%	ICRA AAA
ICICI Home Finance Company Limited	1.43%	ICRA AAA
Embassy Office Parks REIT	1.40%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.34%	CRISIL AAA
Tata Motors Finance Limited	1.19%	CRISIL AA
National Bank For Agriculture and Rural Development	1.17%	ICRA AAA
<b>State Bank of India - Tier II - Basel III</b>	1.10%	ICRA AAA
Muthoot Finance Limited	0.96%	ICRA AA+
Shriram Finance Ltd	0.85%	IND AA+
Housing Development Finance Corporation Limited	0.83%	ICRA AAA
Sundew Properties Limited	0.73%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.72%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.70%	ICRA AAA
Power Finance Corporation Limited	0.57%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.56%	ICRA AA+
Adani Transmission Limited	0.48%	IND AA+
Small Industries Development Bank of India	0.47%	ICRA AAA
TMF Holdings Limited	0.47%	CRISIL AA
Jamnagar Utilities & Power Private Limited	0.38%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
HDB Financial Services Limited	0.29%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.28%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.24%	CRISIL AAA
REC Limited	0.24%	CRISIL AAA
Sk Finance Ltd	0.24%	CRISIL A+
Tata Motors Finance Limited	0.23%	CRISIL AA
DLF Cyber City Developers Limited	0.22%	CRISIL AA

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Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.19%	CRISIL AAA
India Grid Trust	0.14%	CRISIL AAA
Arka Fincap Limited	0.14%	CRISIL AA-
TATA Realty & Infrastructure Limited	0.13%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	0.10%	IND AAA
Small Industries Development Bank of India	0.07%	CARE AAA
Pipeline Infrastructure Limited	0.05%	CRISIL AAA
Nuvoco Vistas Corp Limited	0.05%	CRISIL AA
Housing Development Finance Corporation Limited	0.05%	ICRA AAA
<b>● Floating rates notes - Corporate</b>	<b>11.48%</b>	
JM Financial Credit Solutions Ltd	2.29%	ICRA AA
Shriram Finance Ltd	1.93%	IND AA+
Bharti Telecom Limited	1.43%	CRISIL AA+
Mahindra Rural Housing Finance Limited	1.20%	IND AA+
Vedanta Limited	1.18%	CRISIL AA
Bharti Telecom Limited	0.76%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.47%	CRISIL AA
Cholamandalam Investment and Finance Company Limited	0.24%	ICRA AA+
DME Development Limited	0.20%	CRISIL AAA
DME Development Limited	0.20%	CRISIL AAA
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DME Development Limited	0.20%	CRISIL AAA
DME Development Limited	0.20%	CARE AAA
DME Development Limited	0.20%	CRISIL AAA
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<b>● TREASURY BILLS</b>	<b>10.66%</b>	
Government of India	2.36%	SOV
Government of India	2.33%	SOV
Government of India	1.18%	SOV
Government of India	1.03%	SOV
Government of India	0.95%	SOV
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Government of India	0.94%	SOV
Government of India	0.93%	SOV
<b>● Government Bond</b>	<b>2.83%</b>	

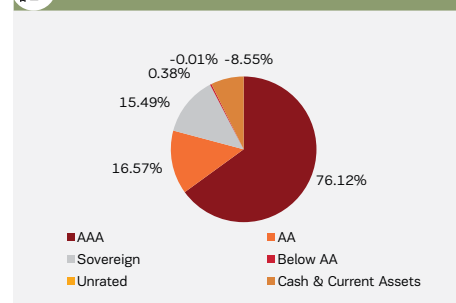
Issuer	% to Net Assets	Rating
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.52%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.24%	SOV
8.24% GOI (MD 15/02/2027)	0.05%	SOV
07.32% GS 28JAN2024	0.03%	SOV
<b>● Cash Management Bills</b>	<b>1.71%</b>	
Government of India	0.38%	SOV
Government of India	0.23%	SOV
Government of India	0.23%	SOV
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.15%	SOV
Government of India	0.14%	SOV
Government of India	0.09%	SOV
Government of India	0.05%	SOV
Government of India	0.01%	SOV
<b>● State Government Bond</b>	<b>0.29%</b>	
ANDHRA PRADESH 9.77% 28AUG2023 SDL	0.29%	SOV
<b>● Interest Rate Swaps</b>	<b>-0.01%</b>	
BNP Paribas - Indian branches	0.01%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
IDFC First Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
IDFC First Bank Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.00%	
<b>Cash &amp; Current Assets</b>	<b>-8.55%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on May 31, 2023: ₹ 569.2822

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - May 14, 1998</b>				
<b>Aditya Birla Sun Life Low Duration Fund</b>	7.19%	6.25%	5.03%	6.08%
<b>Value of Std Investment of ₹ 10,000</b>	56928	13546	11588	10608
<b>Benchmark - CRISIL Low Duration Debt B-I Index</b>	7.60%	6.40%	5.39%	7.04%
<b>Value of Std Investment of ₹ 10,000</b>	62635	13638	11708	10704
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	6.38%	5.68%	4.20%	6.26%
<b>Value of Std Investment of ₹ 10,000</b>	47146	13182	11315	10626

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan	Direct Plan
<b>Growth</b>	569.2822	399.1594	620.2386
<b>Daily IDCW<sup>§</sup>:</b>	100.2261	100.2262	100.2261
<b>Weekly IDCW<sup>§</sup>:</b>	100.4626	-	100.6468

<sup>§</sup>Income Distribution cum capital withdrawal

<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

Note: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	8.78%	7.47%
State Bank of India - Tier II - Basel III **	INE062A08264	6.52%	7.69%

\*\* Represents thinly traded/ non traded securities and illiquid securities.