



An open ended equity scheme following the global agriculture theme

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Joshi

Date of Allotment

November 07, 2008

Benchmark

S&P Global Agribusiness TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.5 years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 13.62	Crores
AUM as on last day	₹ 12.97	Crores

Total Expense Ratio (TER)

Regular	1.74%
Direct	1.29%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Portfolio Turnover	0.00
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Application Amount for fresh subscription

NA

Min. Addl. Investment

NA

SIP

NA

PORTFOLIO

Issuer	% to Net Assets	Rating
United States of America	69.31%	
BUNGE Limited	10.47%	
ARCHER-DANIELS-MIDLAND CO	9.69%	
INGREDION INC	8.58%	
Deere And Co Limited	7.74%	
Nutrien Limited	7.28%	
CF Industries Holdings Inc Ord Shs	6.87%	
The Mosaic Company Limited	6.04%	
Sociedad Quimica yMinera de Chile SA	5.76%	
TYSON FOODS INC	4.25%	
BRF SA	2.64%	
Singapore	7.02%	
Wilmar International Limited	4.95%	
Golden Agri-Resources Limited	2.07%	

Issuer	% to Net Assets	Rating
United Kingdom	5.84%	
ASSOCIATED BRITISH FOODS PLC	5.84%	
Israel	5.82%	
Israel Chemicals Limited	5.82%	
Japan	5.08%	
Kubota Corp	4.13%	
NIPPON MEAT PACK ORD	0.95%	
Norway	4.73%	
Yara International Asa	2.67%	
MOWI ASA	2.05%	
Fertilizers & Agrochemicals	0.62%	
UPL Limited	0.62%	
Cash & Current Assets	1.58%	
Total Net Assets	100.00%	

Investment Performance

NAV as on May 31, 2023: ₹ 31.7381

	Since Inception	5 Years	3 Years	1 Year
Inception - Nov 07, 2008				
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	8.25%	6.25%	16.96%	-20.79%
Value of Std Investment of ₹ 10,000	31738	13544	16012	7921
Benchmark - S&P Global Agribusiness TRI	13.98%	10.20%	17.93%	-18.57%
Value of Std Investment of ₹ 10,000	67305	16257	16418	8143
Additional Benchmark - Nifty 50 TRI	14.75%	12.89%	26.02%	12.94%
Value of Std Investment of ₹ 10,000	74194	18344	20037	11294

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1750000	600000	360000	120000
Market Value of amount Invested	2811238	708608	376409	103308
Scheme Returns (CAGR)	6.21%	6.60%	2.92%	-24.82%
S&P Global Agribusiness TRI returns# (CAGR)	10.80%	9.25%	4.11%	-22.72%
Nifty 50 TRI returns## (CAGR)	12.98%	14.91%	14.70%	12.89%

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	31.7381	33.0925
IDCW*	18.2875	19.1036

*Income Distribution cum capital withdrawal

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