



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index B-I

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

11.9 years, 9.0 years, 2.2 years & 0.5 Years

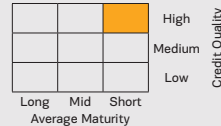
Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs/ Crisil AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 14717.94	Crores
AUM as on last day	₹ 15041.13	Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.49 years
Average Maturity	0.52 years
Yield to Maturity	7.51%
Macaulay Duration	0.51 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
● Money Market Instruments	45.08%	
Small Industries Development Bank of India	3.21%	CARE A1+
Union Bank of India	2.15%	ICRA A1+
Small Industries Development Bank of India	1.95%	CRISIL A1+
Union Bank of India	1.79%	ICRA A1+
Housing Development Finance Corporation Limited	1.75%	ICRA A1+
Axis Bank Limited	1.63%	ICRA A1+
Tata Teleservices Limited	1.57%	CRISIL A1+
Indian Bank	1.42%	CRISIL A1+
Motilal Oswal Financial Services Limited	1.31%	ICRA A1+
The Federal Bank Limited	1.29%	CRISIL A1+
Tata Projects Limited	1.29%	CRISIL A1+
Bank of Baroda	1.28%	IND A1+
Indian Bank	1.26%	CRISIL A1+
Punjab National Bank	1.26%	ICRA A1+
The Federal Bank Limited	1.26%	CRISIL A1+
Indian Bank	1.11%	CRISIL A1+
Axis Bank Limited	0.97%	ICRA A1+
Axis Bank Limited	0.95%	IND A1+
Godrej Consumer Products Limited	0.94%	ICRA A1+
Housing Development Finance Corporation Limited	0.93%	ICRA A1+
Reliance Jio Infocomm Limited	0.83%	CRISIL A1+
Canara Bank	0.82%	CRISIL A1+
Small Industries Development Bank of India	0.80%	CRISIL A1+
The Federal Bank Limited	0.78%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.66%	ICRA A1+
Canara Bank	0.65%	CRISIL A1+
Barclays Invest & Loans India Limited	0.65%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.65%	ICRA A1+
IndusInd Bank Limited	0.65%	CRISIL A1+
Bank of Baroda	0.64%	IND A1+
Tata Teleservices Limited	0.64%	CRISIL A1+
Axis Bank Limited	0.64%	ICRA A1+
HDFC Bank Limited	0.63%	CARE A1+
Indian Bank	0.63%	CRISIL A1+
The Federal Bank Limited	0.52%	CRISIL A1+
Godrej Industries Limited	0.49%	ICRA A1+
The Federal Bank Limited	0.49%	CRISIL A1+
Kotak Mahindra Bank Limited	0.49%	ICRA A1+
Small Industries Development Bank of India	0.49%	CARE A1+
JM Financial Services Ltd	0.49%	ICRA A1+
Motilal Oswal Financial Services Limited	0.33%	ICRA A1+
Small Industries Development Bank of India	0.33%	CRISIL A1+
Small Industries Development Bank of India	0.33%	CRISIL A1+
State Bank of India	0.33%	CARE A1+

Issuer	% to Net Assets	Rating
Union Bank of India	0.33%	ICRA A1+
Axis Bank Limited	0.32%	ICRA A1+
Small Industries Development Bank of India	0.31%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	0.31%	ICRA A1+
Godrej Properties Limited	0.16%	ICRA A1+
Creamline Dairy Products Ltd	0.16%	CRISIL A1+
Kotak Mahindra Bank Limited	0.13%	CRISIL A1+
Muthoot Finance Limited	0.06%	ICRA A1+
● Fixed rates bonds - Corporate	19.51%	
Hindalco Industries Limited	2.33%	CARE AA+
National Bank For Agriculture and Rural Development	1.66%	CRISIL AAA
Tata Power Company Limited	1.00%	IND AA(CE)
Bharti Hexacom Limited	0.99%	CRISIL AA+
Small Industries Development Bank of India	0.93%	ICRA AAA
Muthoot Finance Limited	0.86%	ICRA AA+
Shriram Finance Ltd	0.67%	IND AA+
Bajaj Housing Finance Limited	0.66%	CRISIL AAA
Tata Motors Finance Solutions Limited	0.65%	CRISIL AA
TATA Realty & Infrastructure Limited	0.60%	ICRA AA+
Godrej Properties Limited	0.56%	ICRA AA+
Shriram Finance Ltd	0.53%	IND AA+
Power Finance Corporation Limited	0.50%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.43%	ICRA AA+
Small Industries Development Bank of India	0.36%	ICRA AAA
Bharti Telecom Limited	0.33%	CRISIL AA+
Fullerton India Credit Company Limited	0.33%	CRISIL AAA
Muthoot Finance Limited	0.33%	ICRA AA+
Embassy Office Parks REIT	0.33%	CRISIL AAA
Embassy Office Parks REIT	0.33%	CRISIL AAA
Bharti Telecom Limited	0.33%	CRISIL AA+
Hinduja Leyland Finance Limited	0.33%	CRISIL AA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Muthoot Finance Limited	0.32%	ICRA AA+
National Bank For Agriculture and Rural Development	0.32%	CRISIL AAA
REC Limited	0.32%	ICRA AAA
National Bank For Agriculture and Rural Development	0.32%	ICRA AAA
Torrent Power Limited	0.29%	CRISIL AA+
REC Limited	0.29%	ICRA AAA
LIC Housing Finance Limited	0.26%	CRISIL AAA
Small Industries Development Bank of India	0.20%	ICRA AAA
Bharti Hexacom Limited	0.20%	CRISIL AA+
Bharti Telecom Limited	0.17%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.17%	CRISIL AAA
Housing & Urban Development Corporation Limited	0.17%	ICRA AAA
Power Finance Corporation Limited	0.17%	ICRA AAA





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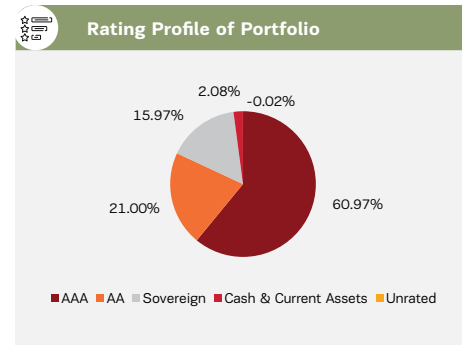


Issuer	% to Net Assets	Rating
Tata Motors Finance Limited	0.16%	CRISIL AA
Cholamandalam Financial Holdings Limited	0.16%	IND AA+
Bajaj Finance Limited	0.16%	CRISIL AAA
Adani Ports and Special Economic Zone Limited	0.13%	IND AA+
Larsen & Toubro Limited	0.10%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.10%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.07%	ICRA AA+
Small Industries Development Bank of India	0.06%	CARE AAA
● Floating rates notes - Corporate	17.14%	
Housing Development Finance Corporation Limited	3.96%	ICRA AAA
Bharti Telecom Limited	2.17%	CRISIL AA+
Shriram Finance Ltd	1.83%	IND AA+
Reliance Industries Limited	1.67%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.65%	ICRA AA+
Housing Development Finance Corporation Limited	1.62%	ICRA AAA
Bharti Telecom Limited	1.00%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.83%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.66%	ICRA AA+
Shriram Finance Ltd	0.41%	IND AA+
Shriram Finance Ltd	0.41%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.33%	CRISIL AA
Tata Capital Financial Services Limited	0.33%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.17%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.10%	ICRA AA+
● TREASURY BILLS	9.94%	
Government of India	3.25%	SOV
Government of India	1.31%	SOV
Government of India	1.13%	SOV
Government of India	0.98%	SOV
Government of India	0.68%	SOV
Government of India	0.64%	SOV
Government of India	0.64%	SOV
Government of India	0.54%	SOV
Government of India	0.33%	SOV
Government of India	0.33%	SOV
Government of India	0.12%	SOV
● State Government Bond	2.78%	
7.77% KERALA 19JUN2023 SDL	0.80%	SOV
5.47% RAJASTHAN 03JUN2024 SDL	0.69%	SOV
6.83% RAJASTHAN SDL 25SEP23	0.66%	SOV
6.56% RAJASTHAN 30OCT2023 SDL	0.52%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.03%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.03%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.03%	SOV
● Cash Management Bills	1.92%	
Government of India	0.34%	SOV
Government of India	0.30%	SOV
Government of India	0.28%	SOV
Government of India	0.27%	SOV
Government of India	0.22%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.14%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.07%	SOV
Government of India	0.07%	SOV
Government of India	0.00%	SOV
● Government Bond	1.33%	
5.63% GOI 12APR2026	0.97%	SOV
8.83% GOI (MD 25/11/2023)	0.23%	SOV
7.68% GOI (MD 15/12/2023)	0.13%	SOV
● Securitised Debt Amort	0.23%	
First Business Receivables Trust	0.23%	CRISIL AAA(SO)
● Interest Rate Swaps	-0.02%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
IDFC First Bank Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
ICICI Bank Limited	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	2.08%	
Total Net Assets	100.00%	

Investment Performance		NAV as on May 31, 2023: ₹ 469.9893			
Inception - Apr 15, 2003	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Savings Fund	7.41%	6.42%	5.20%	6.38%	
Value of Std Investment of ₹ 10,000	42161	13652	11646	10638	
Benchmark - NIFTY Ultra Short Duration Debt Index B-I	7.54%	6.26%	5.11%	6.93%	
Value of Std Investment of ₹ 10,000	43206	13547	11614	10693	
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.86%	5.68%	4.20%	6.26%	
Value of Std Investment of ₹ 10,000	31470	13182	11315	10626	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)			
	Regular Plan	Retail Plan*	Direct Plan
Growth	469.9893	454.7988	476.3286
Daily IDCW\$:	100.0459	100.0492	100.0461
Weekly IDCW\$:	100.3874	100.3881	100.4029

*Income Distribution cum capital withdrawal

Note: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

