

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

CRISIL Low Duration Debt Index

Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

9.0 years, 2.2 years & 0.5 Years

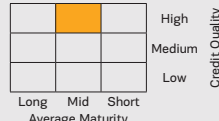
Fund Category

Floater Fund

Scheme Rating

[ICRA]AAAmf

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 11862.04	Crores
AUM as on last day [^]	₹ 11920.47	Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 28,161.85 Crs as on May 31, 2023.

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.98 years
Average Maturity	1.11 years
Yield to Maturity	7.54%
Macaulay Duration	1.03 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
● Money Market Instruments	41.28%	
Small Industries Development Bank of India	1.96%	CRISIL A1+
Indian Bank	1.75%	CRISIL A1+
Housing Development Finance Corporation Limited	1.75%	ICRA A1+
Housing Development Finance Corporation Limited	1.74%	ICRA A1+
Union Bank of India	1.57%	ICRA A1+
National Bank For Agriculture and Rural Development	1.55%	ICRA A1+
Small Industries Development Bank of India	1.37%	CARE A1+
HDFC Bank Limited	1.37%	CARE A1+
Axis Bank Limited	1.34%	ICRA A1+
Small Industries Development Bank of India	1.21%	CARE A1+
The Federal Bank Limited	1.16%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.16%	ICRA A1+
Axis Bank Limited	1.16%	ICRA A1+
ICICI Securities Limited	1.16%	ICRA A1+
Union Bank of India	0.98%	ICRA A1+
Indian Bank	0.97%	CRISIL A1+
Export Import Bank of India	0.97%	ICRA A1+
Panatone Finvest Limited	0.90%	CRISIL A1+
Deutsche Investments India Private Limited	0.81%	ICRA A1+
Barclays Invest & Loans India Limited	0.78%	ICRA A1+
Axis Bank Limited	0.78%	IND A1+
Punjab National Bank	0.78%	CARE A1+
Punjab National Bank	0.78%	ICRA A1+
Export Import Bank of India	0.78%	ICRA A1+
Small Industries Development Bank of India	0.76%	CRISIL A1+
Toyota Financial Services India Ltd	0.76%	ICRA A1+
Union Bank of India	0.59%	IND A1+
Housing Development Finance Corporation Limited	0.58%	ICRA A1+
State Bank of India	0.58%	CARE A1+
Infina Finance Private Limited	0.58%	ICRA A1+
Small Industries Development Bank of India	0.58%	CARE A1+
Canara Bank	0.51%	CRISIL A1+
Small Industries Development Bank of India	0.40%	CRISIL A1+
Canara Bank	0.40%	CRISIL A1+
LIC Housing Finance Limited	0.39%	ICRA A1+
Kotak Mahindra Bank Limited	0.39%	CRISIL A1+
Housing Development Finance Corporation Limited	0.39%	ICRA A1+
Union Bank of India	0.39%	IND A1+
Small Industries Development Bank of India	0.39%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.39%	ICRA A1+
Kotak Mahindra Bank Limited	0.38%	CRISIL A1+
Housing Development Finance Corporation Limited	0.38%	ICRA A1+
Union Bank of India	0.27%	ICRA A1+
Barclays Invest & Loans India Limited	0.23%	ICRA A1+

Issuer	% to Net Assets	Rating
ICICI Securities Limited	0.20%	ICRA A1+
Kotak Mahindra Bank Limited	0.20%	ICRA A1+
Axis Bank Limited	0.20%	ICRA A1+
Canara Bank	0.20%	CRISIL A1+
Small Industries Development Bank of India	0.20%	CARE A1+
Axis Bank Limited	0.20%	ICRA A1+
National Bank For Agriculture and Rural Development	0.20%	CRISIL A1+
Axis Bank Limited	0.20%	CRISIL A1+
Union Bank of India	0.19%	IND A1+
Tata Capital Financial Services Limited	0.19%	ICRA A1+
Kotak Mahindra Bank Limited	0.19%	CRISIL A1+
Union Bank of India	0.19%	IND A1+
Small Industries Development Bank of India	0.19%	CRISIL A1+
ICICI Securities Limited	0.19%	ICRA A1+
Housing Development Finance Corporation Limited	0.19%	ICRA A1+
HDFC Bank Limited	0.12%	IND A1+
Small Industries Development Bank of India	0.08%	CRISIL A1+
● Fixed rates bonds - Corporate	31.96%	
Fullerton India Credit Company Limited	2.75%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.49%	ICRA AAA
State Bank of India - Tier II - Basel III	1.61%	ICRA AAA
National Bank For Agriculture and Rural Development	1.23%	CRISIL AAA
Embassy Office Parks REIT	1.22%	CRISIL AAA
Housing Development Finance Corporation Limited	1.19%	ICRA AAA
Power Finance Corporation Limited	1.02%	ICRA AAA
HDB Financial Services Limited	0.87%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.86%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.86%	ICRA AAA
Tata Capital Financial Services Limited	0.83%	ICRA AAA
HDB Financial Services Limited	0.81%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.74%	CRISIL AAA
Housing Development Finance Corporation Limited	0.69%	ICRA AAA
National Bank For Agriculture and Rural Development	0.62%	CRISIL AAA
Housing Development Finance Corporation Limited	0.61%	ICRA AAA
Housing Development Finance Corporation Limited	0.61%	ICRA AAA
LIC Housing Finance Limited	0.61%	CRISIL AAA
State Bank of India	0.56%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.53%	CRISIL AAA
Small Industries Development Bank of India	0.49%	ICRA AAA
Small Industries Development Bank of India	0.45%	ICRA AAA
Kotak Mahindra Prime Limited	0.41%	CRISIL AAA
Small Industries Development Bank of India	0.41%	ICRA AAA
LIC Housing Finance Limited	0.41%	CRISIL AAA
Housing Development Finance Corporation Limited	0.41%	ICRA AAA
MindSpace Business Parks REIT	0.41%	CRISIL AAA

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

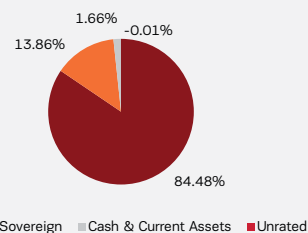
Investment Performance

NAV as on May 31, 2023: ₹ 297.0347

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Floating Rate Fund	7.97%	6.77%	5.46%	6.69%
Value of Std Investment of ₹ 10,000	29703	13877	11733	10669
Benchmark - CRISIL Low Duration Debt Index	7.18%	6.69%	5.47%	6.93%
Value of Std Investment of ₹ 10,000	26748	13824	11735	10693
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.04%	5.68%	4.20%	6.26%
Value of Std Investment of ₹ 10,000	23004	13182	11315	10626

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvankar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)^

	Regular Plan	Retail Plan®	Direct Plan
Growth	297.0347	429.6219	303.8835
Daily IDCW [§] :	100.2820	-	100.2820
Weekly IDCW [§] :	100.2666	100.3012	100.2711

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	8.78%	7.47%
State Bank of India - Tier II - Basel III **	INE062A08264	6.52%	7.69%
State Bank of India - Tier II - Basel III **	INE062A08256	6.76%	7.68%

** Represents thinly traded/ non traded securities and illiquid securities.



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