



An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.2 years, 1.4 years & 0.5 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):

AUM

Monthly Average AUM	₹ 93.94	Crores
AUM as on last day	₹ 94.44	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	3.42 years
Average Maturity	4.32 years
Yield to Maturity	7.27%
Macaulay Duration	3.58 years
Standard Deviation	10.54%
Sharpe Ratio	0.58
Beta	0.96
Portfolio Turnover	0.25

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR as on 31 May 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Add. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	19.56%	
ICICI Bank Limited	7.84%	
HDFC Bank Limited	5.36%	
State Bank of India	2.79%	
Kotak Mahindra Bank Limited	1.30%	
Bank of Baroda	1.18%	
IndusInd Bank Limited	1.09%	
Pharmaceuticals & Biotechnology	7.77%	
Sun Pharmaceutical Industries Limited	2.14%	
Mankind Pharma Ltd	2.00%	
Strides Pharma Science Limited	1.53%	
Biocon Limited	1.26%	
Gland Pharma Limited	0.84%	
Finance	6.62%	
Housing Development Finance Corporation Limited	4.84%	
Poonawalla Fincorp Limited	1.24%	
Bajaj Finance Limited	0.54%	
Fixed rates bonds - Corporate	5.35%	
REC Limited	4.25%	ICRA AAA
Housing Development Finance Corporation Limited	1.10%	CRISIL AAA
Consumer Durables	5.13%	
Crompton Greaves Consumer Electricals Limited	1.44%	
Campus Activewear Limited	1.18%	
Titan Company Limited	0.87%	
Bata India Limited	0.83%	
Dixon Technologies (India) Limited	0.82%	
Government Bond	4.83%	
7.17% GOVERNMENT OF INDIA 18APR30	2.14%	SOV
7.38% GOI 20JUN2027	1.61%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.08%	SOV
IT - Software	4.57%	
Infosys Limited	4.57%	
Auto Components	4.52%	
Sundaram Clayton Limited	2.01%	

Issuer	% to Net Assets	Rating
Craftsman Automation Ltd	1.96%	
Sundaram Clayton Limited	0.55%	CRISIL A1+
Construction	4.47%	
Larsen & Toubro Limited	4.47%	
Retailing	3.20%	
Shoppers Stop Limited	2.65%	
FSN E-Commerce Ventures Limited	0.55%	
Cement & Cement Products	3.14%	
UltraTech Cement Limited	3.14%	
Diversified FMCG	3.06%	
Hindustan Unilever Limited	1.55%	
ITC Limited	1.51%	
Petroleum Products	2.72%	
Reliance Industries Limited	2.72%	
Healthcare Services	2.34%	
Fortis Healthcare Limited	2.34%	
Automobiles	2.34%	
Tata Motors Limited	2.34%	
State Government Bond	2.16%	
TAMIL NADU 08.21% 24JUN25 SDL	2.16%	SOV
Industrial Manufacturing	1.57%	
Honeywell Automation India Limited	1.57%	
Realty	1.43%	
Brigade Enterprises Limited	1.43%	
Personal Products	1.43%	
Procter & Gamble Hygiene and Health Care Limited	1.43%	
Agricultural Commercial & Construction Vehicles	1.36%	
Ashok Leyland Limited	1.36%	
Food Products	1.04%	
Zydus Wellness Limited	1.04%	
Money Market Instruments	0.99%	
Axis Bank Limited	0.99%	ICRA A1+
Insurance	0.90%	
HDFC Life Insurance Company Limited	0.90%	



Issuer	% to Net Assets	Rating
● Paper Forest & Jute Products	0.56%	
Century Textiles & Industries Limited	0.56%	
● Cash Management Bills	0.27%	

Issuer	% to Net Assets	Rating
Government of India	0.27%	SOV
Cash & Current Assets	8.66%	
Total Net Assets	100.00%	

Investment Performance NAV as on May 31, 2023: ₹ 13.1570

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	6.71%	NA	12.48%	6.92%
Value of Std Investment of ₹ 10,000	13157	NA	14239	10692
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	12.72%	NA	19.21%	11.49%
Value of Std Investment of ₹ 10,000	16585	NA	16958	11149
Additional Benchmark - Nifty 50 TRI	14.10%	NA	26.02%	12.94%
Value of Std Investment of ₹ 10,000	17456	NA	20037	11294

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 6. Total Schemes managed by Mr. Harshil Suvankar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.1570	14.0470
IDCW*	13.1570	14.0450

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	510000	NA	360000	120000
Market Value of amount Invested	590066	NA	390429	123325
Scheme Returns (CAGR)	6.82%	NA	5.35%	5.20%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	12.95%	NA	11.60%	11.46%
Nifty 50 TRI## (CAGR)	15.62%	NA	14.70%	12.89%

Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.