



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.2 years, 1.4 years & 0.5 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):	

AUM

Monthly Average AUM	₹ 27.11	Crores
AUM as on last day	₹ 27.02	Crores

Total Expense Ratio (TER)

Regular	1.94%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Modified Duration	2.60 years
Average Maturity	3.34 years
Yield to Maturity	6.93%
Macaulay Duration	2.71 years
Portfolio Turnover	0.38

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	50.45%	
7.27% GOI 08APR26	18.67%	SOV
7.38% GOI 20JUN2027	16.92%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	8.48%	SOV
6.57% GOI (MD 05/12/2033)	3.57%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	2.80%	SOV
Fixed rates bonds - Corporate	7.68%	
Housing Development Finance Corporation Limited	7.68%	CRISIL AAA
Banks	7.25%	
ICICI Bank Limited	2.47%	
HDFC Bank Limited	2.24%	
State Bank of India	0.95%	
IndusInd Bank Limited	0.71%	
Axis Bank Limited	0.52%	
Bank of Baroda	0.37%	
Money Market Instruments	6.91%	
Axis Bank Limited	6.91%	ICRA A1+
State Government Bond	5.67%	
TAMIL NADU 08.21% 24JUN25 SDL	5.67%	SOV
Pharmaceuticals & Biotechnology	2.61%	
Sun Pharmaceutical Industries Limited	0.77%	
Mankind Pharma Ltd	0.63%	
Lupin Limited	0.55%	
Strides Pharma Science Limited	0.36%	
Gland Pharma Limited	0.28%	
Finance	2.58%	
Housing Development Finance Corporation Limited	1.56%	
SBI Cards & Payment Services Limited	0.59%	
Poonawalla Fincorp Limited	0.43%	
IT - Software	1.42%	
Infosys Limited	1.42%	
Consumer Durables	1.33%	
V-Guard Industries Limited	0.53%	
Crompton Greaves Consumer Electricals Limited	0.53%	
Dixon Technologies (India) Limited	0.26%	

Issuer	% to Net Assets	Rating
Symphony Limited	0.02%	
Construction	1.21%	
Larsen & Toubro Limited	1.21%	
Diversified FMCG	1.14%	
Hindustan Unilever Limited	0.72%	
ITC Limited	0.42%	
Cement & Cement Products	1.11%	
UltraTech Cement Limited	1.11%	
Telecom - Services	0.94%	
Bharti Airtel Limited	0.94%	
Cash Management Bills	0.93%	
Government of India	0.93%	SOV
Industrial Products	0.76%	
POLYCAB INDIA Limited	0.76%	
Auto Components	0.60%	
Craftsman Automation Ltd	0.60%	
Insurance	0.59%	
HDFC Life Insurance Company Limited	0.59%	
Automobiles	0.58%	
Tata Motors Limited	0.58%	
Healthcare Services	0.57%	
Fortis Healthcare Limited	0.57%	
Agricultural Commercial & Construction Vehicles	0.51%	
Ashok Leyland Limited	0.51%	
Beverages	0.50%	
United Breweries Limited	0.50%	
Industrial Manufacturing	0.49%	
Honeywell Automation India Limited	0.49%	
Non - Ferrous Metals	0.45%	
Hindalco Industries Limited	0.45%	
Realty	0.35%	
Brigade Enterprises Limited	0.35%	
Cash & Current Assets	3.37%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



Investment Performance

NAV as on May 31, 2023: ₹ 11.9407

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	4.29%	NA	2.86%	6.85%
Value of Std Investment of ₹ 10,000	11941	NA	10885	10685
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.31%	NA	10.79%	8.58%
Value of Std Investment of ₹ 10,000	14567	NA	13606	10858
Additional Benchmark - CRISIL 10 Year Gilt Index	6.17%	NA	3.16%	10.04%
Value of Std Investment of ₹ 10,000	12877	NA	10979	11004

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 6. Total Schemes managed by Mr. Harshil Suvankar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	510000	NA	360000	120000
Market Value of amount Invested	550241	NA	377780	124291
Scheme Returns (CAGR)	3.53%	NA	3.16%	6.73%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	8.70%	NA	7.71%	8.95%
CRISIL 10 Year Gilt Index## (CAGR)	4.70%	NA	4.46%	11.41%

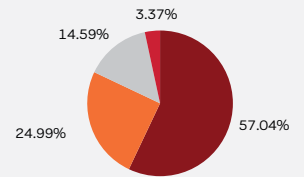
Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Rating Profile of Portfolio



■ Sovereign ■ Unrated ■ AAA ■ Cash & Current Assets



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.9407	12.6702
IDCW ⁵ :	11.9397	12.6700

⁵Income Distribution cum capital withdrawal



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<https://mutualfund.adityabirlacapital.com>