



An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index B-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

8.7 years, 2.8 years & 0.5 years

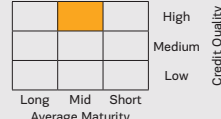
Fund Category

Short Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 5571.98	Crores
AUM as on last day	₹ 6102.23	Crores

Total Expense Ratio (TER)

Regular	1.09%
Direct	0.38%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	1.99 years
Average Maturity	2.48 years
Yield to Maturity	7.61%
Macaulay Duration	2.10 years
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	54.38%	
National Bank For Agriculture and Rural Development	4.95%	ICRA AAA
National Bank For Agriculture and Rural Development	3.29%	CRISIL AAA
Power Finance Corporation Limited	2.48%	ICRA AAA
Bajaj Housing Finance Limited	2.26%	CRISIL AAA
Sundew Properties Limited	1.64%	CRISIL AAA
Power Finance Corporation Limited	1.64%	ICRA AAA
Embassy Office Parks REIT	1.63%	CRISIL AAA
Sikka Ports and Terminals Limited	1.61%	CRISIL AAA
Small Industries Development Bank of India	1.59%	CARE AAA
Shriram Finance Ltd	1.47%	IND AA+
Tata Capital Financial Services Limited	1.24%	ICRA AAA
Summit Digital Infrastructure Private Limited	1.19%	CRISIL AAA
TMF Holdings Limited	1.13%	CRISIL AA
State Bank of India	1.08%	CRISIL AAA
TATA Realty & Infrastructure Limited	1.06%	ICRA AA+
Tata Capital Financial Services Limited	1.04%	ICRA AAA
State Bank of India - Tier II - Basel III	0.99%	CRISIL AAA
Sundaram Home Finance Limited	0.98%	ICRA AAA
Tata Motors Finance Limited	0.97%	CRISIL AA
Manappuram Finance Limited	0.89%	CRISIL AA
Embassy Office Parks REIT	0.89%	CRISIL AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Mindspace Business Parks REIT	0.83%	ICRA AAA
National Housing Bank	0.82%	ICRA AAA
Small Industries Development Bank of India	0.82%	CRISIL AAA
Small Industries Development Bank of India	0.82%	CRISIL AAA
Nuvoco Vistas Corp Limited	0.82%	CRISIL AA
Tata Capital Housing Finance Limited	0.82%	ICRA AAA
Adani Ports and Special Economic Zone Limited	0.82%	IND AA+
Manappuram Finance Limited	0.81%	CRISIL AA
TATA Realty & Infrastructure Limited	0.81%	ICRA AA+
State Bank of India - Tier II - Basel III	0.79%	ICRA AAA
Housing Development Finance Corporation Limited	0.72%	ICRA AAA

Issuer	% to Net Assets	Rating
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
Sundaram Home Finance Limited	0.65%	ICRA AAA
Bajaj Finance Limited	0.64%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.57%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.57%	IND AAA
ICICI Home Finance Company Limited	0.57%	ICRA AAA
Muthoot Finance Limited	0.49%	ICRA AA+
REC Limited	0.42%	ICRA AAA
Muthoot Finance Limited	0.41%	ICRA AA+
National Bank For Agriculture and Rural Development	0.41%	CRISIL AAA
Tata Projects Limited	0.41%	IND AA
LIC Housing Finance Limited	0.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.41%	ICRA AAA
Housing Development Finance Corporation Limited	0.41%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.41%	IND AA+
Oil & Natural Gas Corporation Limited	0.40%	ICRA AAA
Mindspace Business Parks REIT	0.40%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.40%	ICRA AAA
Pipeline Infrastructure Limited	0.33%	CRISIL AAA
India Grid Trust	0.33%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
REC Limited	0.16%	CRISIL AAA
Tata Capital Financial Services Limited	0.16%	ICRA AAA
Reliance Industries Limited	0.16%	CRISIL AAA
Tata Capital Limited	0.16%	CRISIL AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
National Bank For Agriculture and Rural Development	0.08%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.02%	CRISIL AAA
Government Bond	14.06%	
7.26% GOVERNMENT OF INDIA 06FEB33	6.76%	SOV
7.06% GOI 10APR28	1.65%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.64%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.48%	SOV





Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
7.38% GOI 20JUN2027	1.03%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.88%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.32%	SOV
7.26% GOI 22AUG2032	0.25%	SOV
7.17% GOI (MD 08/01/2028)	0.05%	SOV
Floating rates notes - Corporate	12.30%	
Housing Development Finance Corporation Limited	2.44%	ICRA AAA
Shriram Finance Ltd	2.30%	IND AA+
Bharti Telecom Limited	1.64%	CRISIL AA+
Axis Finance Limited	1.31%	CRISIL AAA
Vedanta Limited	0.82%	CRISIL AA
Mahindra Rural Housing Finance Limited	0.49%	IND AA+
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.25%	CRISIL AAA
Money Market Instruments	5.16%	
Housing Development Finance Corporation Limited	1.52%	ICRA A1+
Axis Bank Limited	1.39%	ICRA A1+
Kotak Mahindra Bank Limited	0.77%	CRISIL A1+
HDFC Bank Limited	0.47%	CARE A1+
National Bank For Agriculture and Rural Development	0.39%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.39%	ICRA A1+

Issuer	% to Net Assets	Rating
Export Import Bank of India	0.23%	ICRA A1+
SECURITISED DEBT	2.87%	
First Business Receivables Trust	1.24%	IND AAA(SO)
First Business Receivables Trust	1.20%	IND AAA(SO)
First Business Receivables Trust	0.42%	IND AAA(SO)
Cash Management Bills	1.96%	
Government of India	0.42%	SOV
Government of India	0.39%	SOV
Government of India	0.33%	SOV
Government of India	0.31%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.05%	SOV
State Government Bond	1.42%	
8.83% TAMIL NADU 11JUN2024 SDL	0.42%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.33%	SOV
8.21% HARAYANA 31MAR2024 SDL	0.33%	SOV
8.28% Tamilnadu SDL (MD 14/03/2028)	0.09%	SOV
8.06% HARYANA 04JUL2026 SDL	0.08%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.08%	SOV
8.05% HARYANA 25FEB2025 SDL	0.07%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.01%	
IDFC First Bank Limited	-0.00%	
Cash & Current Assets	7.84%	
Total Net Assets	100.00%	

Investment Performance

NAV as on May 31, 2023: ₹ 40.7615

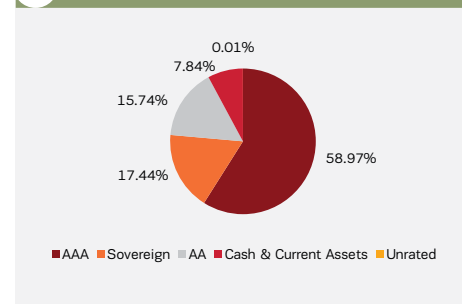
	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2003				
Aditya Birla Sun Life Short Term Fund	7.25%	7.18%	6.33%	6.75%
Value of Std Investment of ₹ 10,000	40761	14145	12026	10675
Benchmark - NIFTY Short Duration Debt Index B-II	7.56%	7.12%	6.00%	7.42%
Value of Std Investment of ₹ 10,000	43201	14109	11913	10742
Additional Benchmark - CRISIL 10 Year Gilt Index	5.85%	6.84%	3.16%	10.04%
Value of Std Investment of ₹ 10,000	31303	13922	10979	11004

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 169-170 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	7.90%	7.58%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.49%	7.88%
State Bank of India - Tier II - Basel III **	INE062A08256	6.76%	7.68%
State Bank of India - Tier II - Basel III **	INE062A08264	6.52%	7.69%
State Bank of India - Tier II - Basel III **	INE062A08165	8.78%	7.47%

** Represents thinly traded/ non traded securities and illiquid securities.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	40.7615	43.5222
IDCW⁵:	16.9434	12.1717
Quarterly IDCW⁵:	10.7015	11.2010

⁵Income Distribution cum capital withdrawal