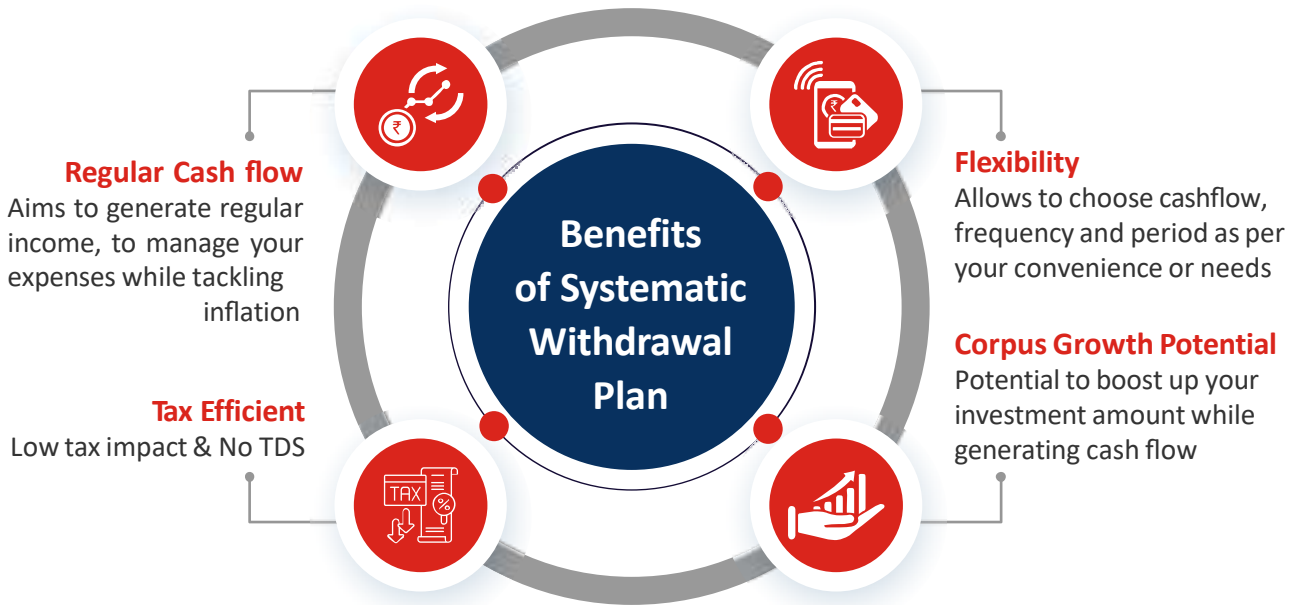


Systematic Withdrawal Plan (SWP)

- Power of Periodic Cash Flow

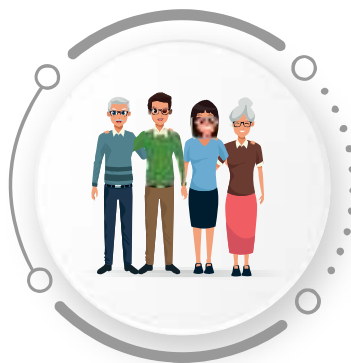
Systematic Withdrawal Plan (SWP) is a smart tool of investing which allows you to withdraw a pre-defined portion of your investments at a pre-determined interval, while potentially allowing your remaining investments to grow over a period of time.



SWP can act as a source of regular expenses for different goals



Empower kids
Planning school fees



Monthly income for other regular expenses



Ageing gracefully
Retirement regular income

Systematic Withdrawal Plan (SWP)

- Power of Periodic Cash Flow

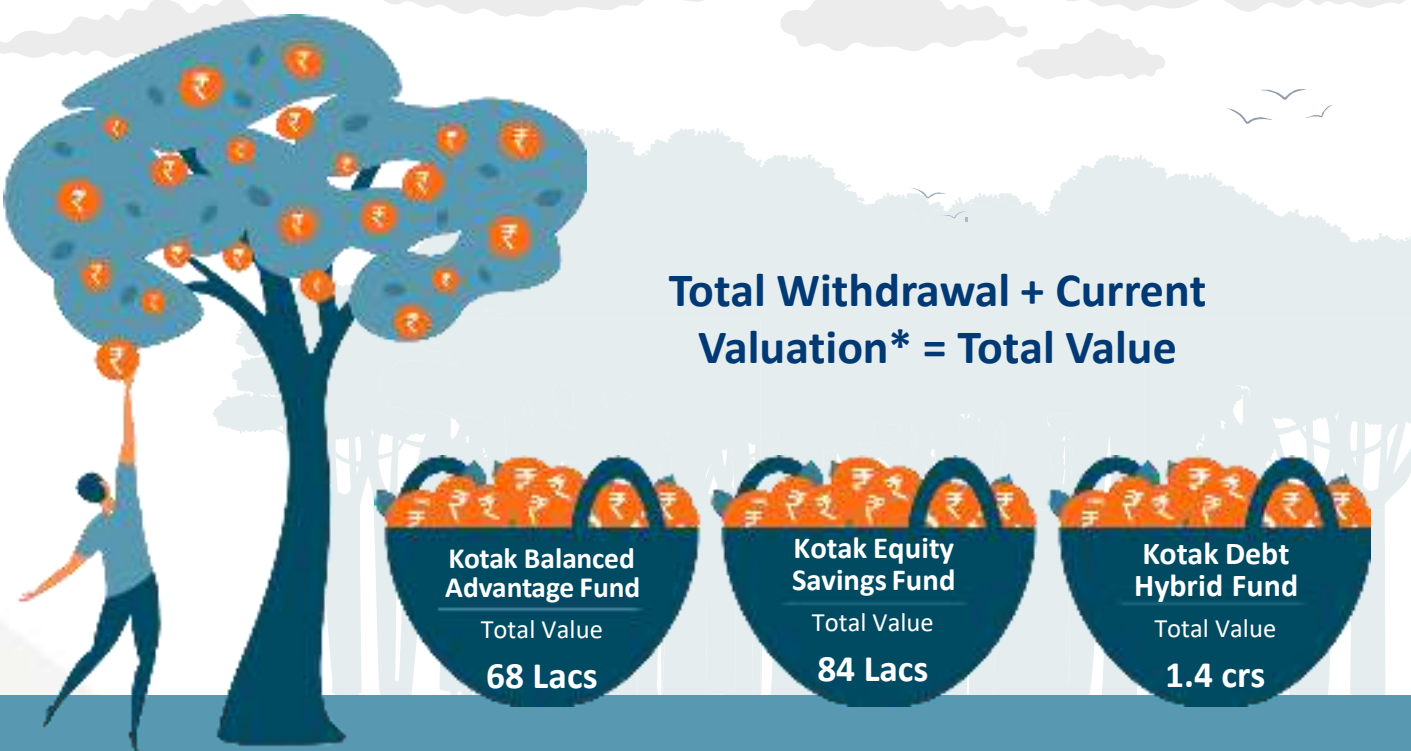
How would SWP have worked in the real world?

The below illustration shows an initial investment of ₹50 lakhs, with a 6% annual withdrawal (₹25,000) per month.

Scheme Name	SWP Tenure	Investment Amount (₹)	Total Withdrawal (₹)	Tax Paid (₹)	Tax as a % of SWP	Valuation of O/s Units	XIRR (%)
Kotak Balanced Advantage Fund	September 2018 – (~4 Years)	50 Lacs	11.25 Lacs	-	-	57 Lacs	9%
Kotak Equity Savings Fund	Nov 2014 (~7 Years)	50 Lacs	22.75 Lacs	-	-	61 Lacs	8%
Kotak Debt Hybrid Fund	Jan 2004 (~18 Years)	50 Lacs	55.25 Lacs	1.19 Lacs	2%	81 Lacs	8%

Source: ICRA MFI Explorer & Internal Calculation. Inception date of Kotak Balanced Advantage Fund – Regular Growth is 3rd Aug, 2018, Inception date of Kotak Equity Savings Fund – Regular Growth is 13th Oct, 2014. Inception date of Kotak Debt Hybrid Fund – Regular Growth is 2nd Dec, 2003. Data as on 31st May 2022. We have assumed the highest tax bracket for calculating returns. For detailed calculation, please refer to this link https://www.kotakmf.com/documents/SWP_Calculator_KBAF_May_2022

Investment of ₹50 lakhs



*Valuation as on 31st May'22

Scheme Performance

(as on 31st May, 2022)

Kotak Balanced Advantage Fund

	Scheme Returns (%) [^]	Nifty 50		Alpha	Nifty 50 TRI ## (%) [*]	Current Value of Standard Investment of ₹10000 in the		
		Hybrid Composite Debt 50:50 Index#(%) [*]				Scheme (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
Since Inception	9.53	10.45		-0.92	11.71	14,167	14,629	15,279
Last 1 Year	4.55	4.65		-0.10	7.90	10,455	10,465	10,790
Last 3 Years	9.98	10.80		-0.82	13.03	13,305	13,606	14,447
Last 5 Years	NA	NA		NA	NA	NA	NA	NA

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. The scheme has been in existence for less than 5 years

Different plans have different expense structure. The performance details provided herein are of regular plan.

[^]Past performance may or may not be sustained in future. ^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns > = 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of '10,000/-' investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Please refer page no. 7 for top 3 & Bottom 3 schemes managed by Mr. Abhishek Bisen & for other schemes managed by Mr. Harish Krishnan & Mr. Hiten Shah refer page no.8. Alpha is difference of scheme return with benchmark return.

*TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

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Kotak Equity Savings Fund

	Scheme Returns (%) [^]	NIFTY Equity Savings # (Tier 1)(%) [*]	Alpha (Tier 1)	75% Nifty 50 Arbitrage + 25% Nifty 50 TRI # (Tier 2)(%) [*]		Alpha (Tier 2)	CRISIL 10 Year Gilt ## (%) [*]	Current Value of Standard Investment of ₹10000 in the			
								Scheme (₹)	Benchmark # (₹) (Tier 1)	Benchmark # (₹) (Tier 2)	Additional Benchmark ## (₹)
Since Inception	8.39	8.58	-0.19	7.08	1.31	6.54	18,500	18,743	16,865	16,220	
Last 1 Year	7.65	5.13	2.52	5.03	2.62	-3.88	10,765	10,513	10,503	9,612	
Last 3 Years	8.76	8.63	0.13	6.60	2.16	4.08	12,869	12,822	12,116	11,276	
Last 5 Years	8.23	8.69	-0.45	6.90	1.34	4.31	14,855	15,169	13,960	12,350	

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan.

[^]Past performance may or may not be sustained in future. ^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns > = 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of '10,000/-' investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Please refer page no. 7 for top 3 and bottom 3 schemes managed by Mr. Abhishek Bisen & refer page no. 8 for Mr. Devender Singhal for refer & pg 9 for Other schemes managed Hiten Shah.

*TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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Kotak Debt Hybrid Fund

	Scheme Returns (%) [^]	Crisil Hybrid 85+15 Conservative Index # (%)		Alpha	CRISIL 10 YR Gilt Index## (%)	Current Value of Standard Investment of ₹10000 in the		
						Scheme (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
Since Inception	8.07	8.26		-0.19	5.36	42,061	43,467	26,295
Last 1 Year	5.09	1.82		3.27	-3.88	10,509	10,182	9,612
Last 3 Years	10.34	8.08		2.26	4.08	13,438	12,627	11,276
Last 5 Years	8.04	7.74		0.31	4.31	14,727	14,518	12,350

Kotak Debt Hybrid Fund - Growth (Erstwhile Kotak Monthly Income Plan). *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

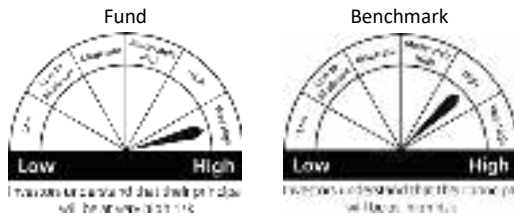
Different plans have different expense structure. The performance details provided herein are of regular plan. [^]Past performance may or may not be sustained in future. ^{*}All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns > = 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of '10,000/-' investment made at inception. Source: ICRA MFI Explorer. Classification of schemes in short term & long term is based on the average maturity of the scheme. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Please refer page no. 7 & 8 for top 3 and bottom 3 schemes managed by Mr. Abhishek Bisen & Mr. Devender Singhal. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index, as TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P 500 TRI values series is used till 31st July 2006 and TRI values is used since 1st Aug 2006. Alpha is difference of scheme return with benchmark return. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. We are comparing the performances of the funds with the total return index. ^{*}Kotak Monthly Income Plan is renamed as Kotak Debt Hybrid with effect from 25th May 2018. ^{*}With Effect from 25th May 2018, the Benchmark is changed to Crisil Hybrid 85+15:Conservative Index TRI. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. The distribution of this document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. For other funds managed by Fund Managers please click on the following link: https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_May%202022

SWP Details

- Start Date of the Investment is considered as 1st of Every Month
- SWP Period/ Interest Payment starts from Since Inception of the respective funds till 31st May 2022
- Exit Load, Stamp Duty & STT is ignored for ease of calculation.
- For Equity oriented schemes - STCG Tax (if the units are sold before one year) is considered at 17.94% (15% +15% Surcharge +4% Cess) & LTCG Tax (if the units are sold after one year) is considered at 11.96% (10% +15% Surcharge +4% Cess) for the purpose of above calculation. The above table assumes that investor has no other LTCG from other investment (Hence, first 1Lac Rs. Capital Gain is tax free).
- For Debt oriented schemes - The tax rate based on the current tax slabs (assuming old tax regime) for Individuals/ HUFs with income more than Rs. 10 lakh but less than Rs. 50 Lakh. STCG Tax (if the units are sold before 3 years) 30%+0% surcharge+4%cess = 31.20%. LTCG - Taxation on withdrawal after 3 years is - 20%+0% surcharge+4%cess = 20.80% post Indexation.
- The actual results may vary. We have considered NAV Reg Plan Growth Option for the above schemes. Past Performance may or may not be sustained in the future.
- Extended Internal Rate of Return (XIRR) is a financial metric that considers the cash flows from an investment to evaluate its profitability. In other words, it evaluates investment returns by considering both positive and negative cash flows. It is called the Extended internal rate of return as it doesn't consider external factors to evaluate a business opportunity. It is the discounting rate at which the total inflows from a project is equal to the total outflows, where Net Present Value (NPV) is equal to zero.
- The comparison is limited to tax efficiency, which is subject to change in the prevailing tax laws.
- Investors should be aware that the fiscal rules/tax laws may change. There can be no guarantee that the current tax position may continue indefinitely.
- In view of the individual nature of tax consequences, each unit holder is advised to consult their professional tax advisors.
- For SWP Calculator please logon to respective product pages on [kotakmf.com](https://www.kotakmf.com)

Riskometer & Disclaimers:

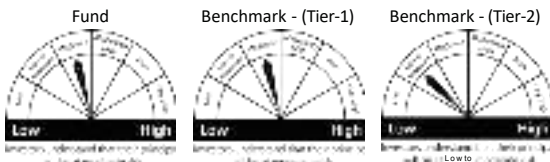
Kotak Balanced Advantage Fund (An open ended Dynamic Asset Allocation Fund)



This open ended fund Scheme is suitable for investors seeking*

- ▶ Wealth creation over a long period of time
- ▶ Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

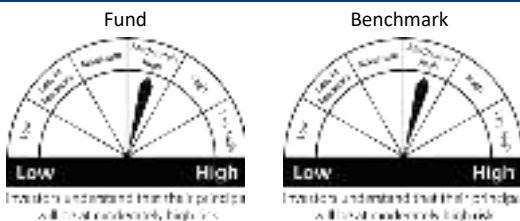
Kotak Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)



This open ended fund Scheme is suitable for investors seeking*

- ▶ Income from arbitrage opportunities in the equity market & long term capital growth
- ▶ Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

Kotak Debt Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)



This open ended fund Scheme is suitable for investors seeking*

- ▶ Income & capital growth over a long term horizon
- ▶ Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

All figures and other data given in this document are as on 31st May 2022. The same may or may not be relevant at a future date. The AMC takes no responsibility of updating any data/information in this material from time to time. The information shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Kotak Mahindra Asset Management Company Limited. Prospective investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Kotak Mahindra Mutual Fund. Data Source: MFIE, except as mentioned specifically (MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit <http://www.icraonline.com/legal/standard-disclaimer.html>).

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The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors.

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